

GREENVILLE CO. S. C.

Nov 22 3 34 PM '72

BOOK 1258 PAGE 279

ELIZABETH RIDDLE

R.M.O.

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

} ss:

MORTGAGE OF REAL ESTATE

(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

ENOREE BAPTIST CHURCH, BY IT'S DEACONS

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of **FIVE THOUSAND ONE HUNDRED FIFTY AND NO/100THS--**

DOLLARS (\$ 5,150.00), with interest thereon from date at the rate of **7-1/2%** per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

NOVEMBER 1, 1992

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina County of Greenville, in Bates Township, being shown on plat of Enoree Baptist Church recorded in the R. M. C. Office for Greenville County in Plat Book 4-B, page 35, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin in the center of Tigerville Road at the corner of Ford L. McAlister and running thence N 10-00 W 166.4 feet to an iron pin; thence N 79-11 E 103 feet to an iron pin; thence N 8-36 W 135.8 feet to an iron pin; thence N 74-01 E 112 feet to an iron pin; thence N 82-24 E 325.3 feet to an iron pin on the western side of Blue Ridge Circle; thence along the western side of Blue Ridge Circle, S 1-00 E 164.5 feet to an iron pin in the center of Tigerville Road; thence along the center of Tigerville Road, S 64-55 W 535 feet to the point of beginning and being a portion of the same property conveyed to the Church in Deed Book W, page 623; Deed Book 631, page 495; Deed Book 869, page 198; and, Deed Book 869, at page 190.

There is a mortgage by Enoree Baptist Church to Travelers Rest Federal Savings and Loan Association in the sum of \$15,000.00 recorded in Mortgage Book 1127, page 462. These two mortgages shall be of equal rank. A default under either mortgage will constitute a default under both mortgages.