

It is mutually agreed that if there is a default in any of the terms, conditions or covenants of this mortgage, or of the note secured hereby, then, at the option of the Mortgagee, all sums then owing by the Mortgagor to the Mortgagee shall become immediately due and payable and this mortgage may be foreclosed. Should any legal proceedings be instituted for the foreclosure of this mortgage, or should the Mortgagee become a party to any suit involving this Mortgage or the title to the premises described herein, or should the debt secured hereby or any part thereof be placed in the hands of an attorney at law for collection by suit or otherwise, all costs and expenses incurred by the Mortgagee, and a reasonable attorney's fee, shall thereupon become due and payable immediately or on demand, at the option of the Mortgagee, as a part of the debt secured thereby, and may be recovered and collected hereunder.

It is further agreed that the covenants herein contained shall bind, and the benefits and advantages shall inure to, the respective heirs, executors, administrators, successors, grantees, and assigns of the parties hereto. Wherever used, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WITNESS the hand and seal of the Mortgagor, this 14th day of November, 19 72.

Witnesses:

K. Martin Waters Jr
Robert B. Brannan

R. F. Draper (SEAL)
R. F. Draper

STATE OF NORTH CAROLINA)
COUNTY OF MECKLENBURG)

PROBATE

PERSONALLY appeared before me K. Martin Waters, Jr. and made oath that he saw the within named R. F. Draper sign, seal and as his act and deed deliver the within written mortgage deed, and that he with Robert B. Brannan witnessed the execution thereof.

SWORN to before me this the 16th day of November, 19 72.

Buffie H. Crothers (L.S.)
Notary Public for North Carolina
My Commission Expires 9-20-77

K. Martin Waters Jr

STATE OF NORTH CAROLINA)
COUNTY OF MECKLENBURG)

RENUNCIATION OF DOWER

I, M. M. Copley, a Notary Public for North Carolina, do hereby certify unto all whom it may concern that Mrs. Louise L. Draper, the wife of the within named R. F. Draper did this day appear before me, and upon being privately and separately examined by me, did declare that she does freely, voluntarily and without any compulsion, dread or fear of any person or persons whomsoever, renounce, release, and forever relinquish unto the within named Mortgagee, its successors and assigns, all her interest and estate, and also all her right and claim of Dower of, in or to all and singular the Premises within mentioned and released.

GIVEN unto my hand and seal, this 16th day of November, 1972.
M. M. Copley (L.S.)
Notary Public for North Carolina
My Commission Expires Oct. 29, 1974

Louise L. Draper
Louise L. Draper