

FILED GREENVILLE CO. S. C.

BOOK 1257 PAGE 286

THE STATE OF SOUTH CAROLINA, COURT OF ANDERSON, GREENVILLE

MORTGAGE OF REAL ESTATE WITH INSURANCE CLAUSE

TO ALL WHOM THESE PRESENTS MAY CONCERN: We, John A. Phibbs and Sara R. Phibbs, of the County of Anderson, in the State aforesaid, SEND GREETINGS:

WHEREAS we, the said John A. Phibbs and Sara R. Phibbs, are indebted,-----

in and by our certain promissory note of even date herewith unto Southern Bank and Trust Company, Williamston, S. C., a state banking association under the laws of the State of South Carolina, with a place of business at Williamston, S. C., in the principal sum of Seventy-six Hundred and No/100 (\$7,600.00) Dollars, a copy of which is as follows:

\$7,600.00 / Williamston, S. C. October 26, 1972

FOR VALUE RECEIVED, we, John A. Phibbs and Sara R. Phibbs, promise to pay to Southern Bank and Trust Company, Williamston, S. C., or order, the sum of Seventy-six Hundred and No/100 (\$7,600.00) Dollars, with interest from date at the rate of seven and one-half (7 1/2%) per cent. per annum, said principal and interest to be repaid in monthly installments of One Hundred, Seventeen and No/100 (\$117.00) Dollars each, the first of said installments being due and payable December 1, 1972, and a like installment on the corresponding day of each succeeding calendar month thereafter until the whole sum with interest, as aforesaid, has been fully paid. Said monthly payments to be applied first to the payment of interest computed and paid monthly on the unpaid balance and then to the payment of the principal. Negotiable and payable at Williamston, S. C.

Default in the payment when due of any installment hereunder shall cause the entire debt then remaining unpaid to become immediately due and payable at the option of the owner and holder hereof.

And if it becomes necessary to collect this debt by suit or place it in the hands of an attorney for collection, we agree to pay ten (10%) per cent. additional on the principal and interest then due as attorneys' fees.

NOW KNOW ALL MEN, that we, the said John A. Phibbs and Sara R. Phibbs,-----

In consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Southern Bank and Trust Company, Williamston, S. C.,-----

according to the condition of the said note and any renewals thereof,-----, and also in consideration of the further sum of Three Dollars to us, the said John A. Phibbs and Sara R. Phibbs,-----

In hand well and truly paid by the said Southern Bank and Trust Company, Williamston, S. C.

at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Southern Bank and Trust Company, Williamston, S. C., its Successors and Assigns forever:

1. All that piece, parcel or lot of land in Oaklawn Township, Greenville County, State of South Carolina, containing two and three-tenths (2-3/10) acres, more or less, and bounded by lands of A. H. and Elizabeth Sullivan, b. E. Burns, J. E. Arnold, and

SATISFIED AND CANCELLED OF RECORD 28 DAY OF DEC 1972 R. M. C. FOR GREENVILLE COUNTY, S. C. AT 11:30 O'CLOCK A.M. NO. 15495

FOR SATISFACTION TO THIS MORTGAGE, SEE SATISFACTION BOOK 12 PAGE 532