

association owned by any Trustee, officer, employee or agent or by their nominees for the purpose of holding title to the property of the Trust or managing property of the Trust, provided their motive for the formation of such business association is not their own enrichment.

7.7. *Restriction of Duties.* The Shareholders, Trustees, officers, employees and agents of the Trust shall in no event have any greater duties than those established in this Declaration of Trust, or, in cases where such duties are not established, than those of the shareholders, directors, officers, employees and agents, respectively, of a Massachusetts business corporation in effect from time to time.

7.8. *Persons Dealing with Trustees, Officers, Employees or Agents.* Any act of the Trustees, officers, employees or agents purporting to be done in their capacity as such, shall, as to any persons dealing with such Trustees, officers, employees or agents, be conclusively deemed to be within the purposes of this Trust and within the powers of the Trustees, officers, employees or agents. No Person dealing with the Trustees or any of them, or with the officers, employees or agents of the Trust, shall be bound to see to the application of any funds or property passing into their hands or control. The receipt of the Trustees or any of them, or of authorized officers, employees or agents, of the Trust, for moneys or other consideration, shall be binding upon the Trust.

7.9. *Reliance.* The Trustees, officers, employees and agents may consult with counsel (which may be a firm in which one or more of the Trustees, officers, employees or agents is or are members) and the advice or opinion of such counsel shall be full and complete personal protection to all of the Trustees, officers, employees or agents in respect of any action taken or suffered by them in good faith and in reliance on or in accordance with such advice or opinion. In discharging their duties, Trustees, officers, employees or agents, when acting in good faith, may rely upon financial statements of the Trust represented to them to be correct by the President or the officer of the Trust having charge of its books of account, or stated in a written report by an independent certified public accountant fairly to present the financial position of the Trust. The Trustees, officers, employees and agents may rely, and shall be personally protected in acting, upon any instrument or other document believed by them to be genuine.