

6.8. *Proxies.* Whenever the vote or consent of Shareholders is required or permitted under this Declaration, such vote or consent may be given either directly by the Shareholder or by a proxy in the form prescribed in the Trustees' Regulations. The Trustees may solicit such proxies from the Shareholders or any of them in any matter requiring or permitting the Shareholders' vote or consent. No proxy for any meeting of Shareholders shall be effective unless such proxy shall have been placed on file with such officer of the Trust as the Trustees shall have designated for such purpose, for verification prior to such meeting.

6.9. *Reports to Shareholders.*

(a) Not later than ninety (90) days after the close of each fiscal year of the Trust, the Trustees shall mail a report of the business and operations of the Trust during such fiscal year to the Shareholders, which report shall constitute the accounting of the Trustees for such fiscal year. The report (herein "Annual Report") shall be in such form and have such content as the Trustees deem proper. The Annual Report shall include a balance sheet and a statement of income and surplus of the Trust. Such financial statement shall be accompanied by the report of an independent certified public accountant thereon. A manually signed copy of the accountant's report shall be filed with the Trustees.

(b) At least quarterly the Trustees shall send interim reports to the Shareholders containing financial statements which may be unaudited and otherwise having such form and content as the Trustees deem proper.

(c) A signed copy of the Annual Report and accountant's report, and each interim report shall be filed with any state securities or "Blue Sky" administrator or other similar authority who requests that any such report be filed.

6.10. *Fixing Record Date.* The Trustees' Regulations may provide for fixing or, in the absence of such provision, the Trustees may fix, in advance, a date as the record date for determining the Shareholders entitled to notice of or to vote at any meeting of Shareholders or to express consent to any proposal without a meeting, or for the purpose of determining Shareholders entitled to receive payment of