

GREENVILLE
CONSTANT MONTHLY PLAN MORTGAGE

BOOK 1256 PAGE 657

State of South Carolina,

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, WE the said MULBERRY CORPORATION
 hereinafter called Mortgagor, in and by OUT certain Note or obligation, bearing even date herewith, stand indebted,
 firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA,
 hereinafter called Mortgagee, in the full and just principal sum of EIGHT THOUSAND
AND NO/100 Dollars
 (\$ 8,000.00) with interest thereon payable monthly in advance from date hereof at the rate of eight (8%)
 per cent per annum; the principal of said note together with interest being due and payable
 in monthly installments as follows:
 Beginning on the 11th day of December, 19 72, and on the 11th day of each month thereafter
 the sum of ONE HUNDRED SIXTY-TWO AND 22/100 Dollars
 (\$ 162.22) and the balance of said principal sum due and payable on the 11th day of October
19 77. The aforesaid monthly payments of ONE HUNDRED SIXTY-TWO AND 22/100 Dollars
 (\$ 162.22) each, are to be applied first to interest at the rate of eight (8%)
 per cent per annum on the principal sum of EIGHT THOUSAND AND NO/100 Dollars
 (\$ 8,000.00), or so much as shall from time to time remain unpaid, and the balance of each monthly install-
 ment shall be applied on account of principal.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell, and release unto the said Mortgagee the following described real estate, to-wit:

ALL that piece, parcel or lot of land in the County of Greenville, State of South Carolina, and in Ward One of the City of Greenville, on the West side of Echols Street, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the West side of Echols Street at the corner of lot now or formerly belonging to John Jennings, which point is approximately 163 feet Southwest of Buncombe Street, and running thence along the West side of Echols Street, S. 54-30 W. 50 feet to an iron pin on Echols Street at a point opposite an alley which bounds property formerly of the City of Greenville on the North; thence N. 36 1/2 W. 105 feet, more or less, to an iron pin; thence N. 54-30 E. 50 feet to an iron pin; thence along the line of the lot formerly of John Jennings, S. 36 1/2 E. 105 feet to the beginning corner. The above described lot is shown on the City Block Book at Sheet 21, Block 2, Lot 23 and is the same conveyed to the Mortgagor by deed recorded in the R. H. C. Office for Greenville County in Deed Book 809, at Page 348.