Oct 30 | 3 15 PH 172

600x 1255 PAGE 297

SOUTH CAROLINA

VA Ferrs 26—5336 (Home Loan) Revised August 1953. Use Optional Section 1819, Title 35 U.S.C. Accept able to Federal National Mortgan Association. ELIZABETH RIDDLE R.M.C.

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

N

WILLIAM GENE MCELROY

Greenville, South Carolina

CAMERON-BROWN COMPANY, Raleigh, North Carolina (a North Carolina Corporation)

of the Mortgagor, is indebted to Cameron the Carolina (a North Carolina Corporation)

, a corporation organized and existing under the laws of . North Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty-Three Thousand and no/100-----Seven----per centum (7--%) per annum until paid, said principal and interest being payable at the office of Cameron-Brown Company in Raleigh. North Carolina∙ , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred), commencing on the first day of , 19 72, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and , 2002. payable on the first day of November

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of State of South Carolina;

All of that certain piece, parcel or lot of land in the State of South Carolina, Greenville County, near the City of Greenville, lying on the southern side of Leyswood Drive, being known and designated as Lot No. 151 on a plat of Section 3 of Wade Hampton Gardens, prepared by Piedmont Engineers and Architects, dated March 25, 1964, recorded in the R.M.C. Office for Greenville County in Plat Book YY, Page 179, and having, such courses and distances as will appear by reference to said plat.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readadjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, as its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;