

FILED
GREENVILLE CO. S. C.
OCT 26 2 51 PM '72
ELIZABETH RIDDLER
R.M.C.

BOOK 1254 PAGE 604

Saluda Valley Federal Savings & Loan Association

Williamston, South Carolina

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

} ss:

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

F. M. MEDLOCK AND LUCILE B. MEDLOCK

(hereinafter referred to as Mortgagor) SENDS GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto SALUDA VALLEY FEDERAL SAVINGS AND LOAN ASSOCIATION OF Williamston, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Seven Hundred and No/100

DOLLARS (\$ 700.00), with interest thereon from date at the rate of eight (8%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable

October 1, 1992

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, near Princeton, containing 2.66 acres, according to a plat entitled property of F. M. Medlock prepared by C. O. Riddle, Surveyor dated January 1971 and having, according to said plat, the following metes and bounds, to-wit;

BEGINNING at a railroad spike in the pavement of S. C. Road No. 23-50 3 feet from the southerly edge thereof, at the joint front corner of property of Lude Medlock, and running thence along such road, N. 77-52 E. 365.1 feet to a railroad spike in said pavement; thence continuing with said road, N. 70-37 E. 398 feet to a railroad spike at the intersection of said road with S. C. Road No. 23-51; thence along the north-westerly side of said S. C. Road No. 23-51, S. 46-19 W. 923.1 feet to a railroad spike in said road; thence N. 8-32 W. 493.7 feet to the point of beginning.

There is in existence another mortgage executed by the Mortgagors to the Mortgagee in the sum of \$12,000.00 and recorded in Mortgage Book 1182 at page 1. It is understood and agreed that these two mortgages shall be of equal rank and that breach or default of either shall be considered a breach of both and justify immediate simultaneous foreclosure of both in the same action.

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 12 PAGE 44

SATISFIED AND CANCELLED OF RECORD

50 29 DAY OF August 1972
Elizabeth Riddle

R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 2:52 O'CLOCK P M. NO. 15076