

FILED  
GREENVILLE CO. S. C.

SEP 29 2 54 PM '72

STATE OF SOUTH CAROLINA ELIZABETH RIDDLE  
R.M.C. MORTGAGE OF REAL ESTATE  
COUNTY OF GREENVILLE )

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SUITT CONSTRUCTION CO., INC., a South Carolina Corporation with principal place of business at 1400 Cleveland Street, Greenville, South Carolina (hereinafter called mortgagor) SEND GREETING:

WHEREAS, the said mortgagor, Suitt Construction Co., Inc., in and by a certain promissory note in writing, of even date, with these Presents is well and truly indebted to CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION, Greenville, South Carolina, in the full and just sum of One Hundred Sixty Thousand Dollars (\$160,000.00), to be paid at its principal office in Greenville, South Carolina, together with interest thereon from date hereof until maturity at the rates hereinafter provided; said principal and interest to be paid in the manner following, to-wit:

Interest only at the rate of eight and one-fourth per cent (8-1/4%) per annum shall be payable on December 31, 1972. Beginning on the first (1st) day of January, 1973, and on the first (1st) day of each month of each year thereafter, the sum of One Thousand, Five Hundred Fifty-Three and 60/100 Dollars (\$1,553.60), to be applied on the interest and principal of this mortgage, said payments to continue up to and including the first (1st) day of December, 1988, and the balance of said principal and interest to be due and payable on the first (1st) day of December, 1987; the aforesaid One Hundred Eighty (180) monthly payments of One Thousand, Five Hundred Fifty-Three and 60/100 Dollars (\$1,553.60) each are to be applied first to interest at the rate of eight and one-fourth per cent (8-1/4%) per annum on the principal sum of One Hundred Sixty Thousand Dollars (\$160,000.00), or so much thereof as shall, from time to time, remain unpaid, and the balance of each One Thousand, Five Hundred Fifty-Three and 60/100 Dollars (\$1,553.60) payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made