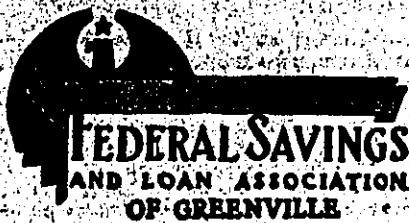


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GREENVILLE CO. S.C.

BOOK 1251 PAGE 233

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ELIZABETH RIDDLE
R.M.C.



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:
and Kathryn W. Foster

We, William C. Foster, /of Greenville County

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Twelve Thousand, Three Hundred and No/100 ----- (\$ 12,300.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

One Hundred Forty-Six and 02/100----- (\$ 146.02) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 10 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN: That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Saluda Township, on the westerly and southerly side of Mitchell Heights Road, containing 15 acres, more or less, and being more particularly described as follows, to-wit:

"BEGINNING at an iron pin in the center of Mitchell Heights Road at the corner of land now or formerly belonging to Agnes B. Hunnicutt and Faye M. Mitchell and thence following along the center line of said road, first in a southerly direction; thence in a southwesterly direction; thence in a generally westerly direction to a point in the center line of said Mitchell Heights Road where this tract bounds lands now or formerly of John C. Harvey; thence turning and running S. 47-30 W. for approximately 125 feet to an iron pin; thence turning and running S. 33 E. 132 feet to an iron pin; thence turning and running N. 81 W. 924 feet to an iron pin; thence turning and running N. 65-30 W. 264 feet to an iron pin; thence turning and running N. 49-30 W. 884.4 feet to an iron pin; thence turning and running N. 3-00 W. 240.2 feet to an iron pin; thence turning and running N. 24-30 W. 291 (280.4) feet to an iron pin; thence turning and running along lands now or formerly of Agnes B. Hunnicutt and Faye M. Mitchell, N. 86-00 E. 746 feet to an iron pin; thence turning and running N. 32-00 E. 200 feet to an iron pin; thence turning and running due west 143 feet to an iron pin in the center line of Mitchell Heights Road, the point of beginning.

This tract is composed of a 6.5 acre tract as shown on a plat recorded in the R. M. C. Office for Greenville County in Plat Book GGG at Page 133; the balance of the 15 acres, more or less, being that portion of a 44-acre tract of land shown and designated on a plat recorded in Plat Book WW at Page 505 as tract 5, lying west of Mitchell Heights Road and last of the 6.5 acre tract as described above.

Being the same conveyed to us by J. D. Casteel by deed of even date to be recorded herewith.