

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
R.M.C.

MORTGAGE

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

WHEREAS: DEAN S. DAVIS and JANE H. DAVIS

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to
Collateral Investment Company

a corporation organized and existing under the laws of Alabama, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Seventeen Thousand Five Hundred and no/100-----Dollars (\$17,500.00), with interest from date at the rate of Seven per centum (7 %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Sixteen and 55/100-----Dollars (\$116.55), commencing on the first day of November, 19 72, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September, 2002.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that certain piece, parcel or lot of land near the City of Greenville, in the County of Greenville, State of South Carolina, situate, lying and being on the Western side of Nicholas Drive and the Northern side of Salem Court, being known as Lot # 2 on the plat and property of W. T. Patrick and William R. Timmons, Jr., recorded in Plat Book PP at page 131, in the RMC Office of Greenville County, South Carolina and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Western side of Nicholas Drive, said iron pin being at the joint corner with Lot # 1 and running thence with Nicholas Drive S 34-20 E. 125 feet to an iron pin; thence with the curve of the intersection of Nicholas Drive and Salem Court, the chord of which is S. 10-40 W. 35.3 feet to an iron pin on the Northern side of Salem Court; thence with Salem Court N. 55-40 W. 105 feet to iron pin the joint corner of lot # 3; thence N. 34-20 W. 150 feet to an iron pin; thence N. 55-40 E. 130 feet to an iron pin, to the point of BEGINNING.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, he will not execute