

Modifications: —

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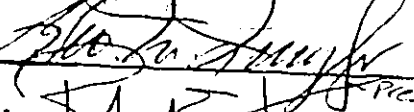
MOD. I: Mortgagee agrees that all trade fixtures or personal property belonging to tenant, J. B. Ivey & Company, its successors and assigns, shall not be considered as part of the realty; and may be removed, provided the realty is not damaged by said removal (or if damaged said damage will ^{be} properly repaired).

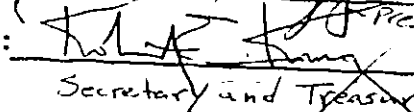
MOD. II: Mortgagee agrees to accept a Certificate of Insurance rather than the original policy (since mortgagor has a blanket policy on all assets); provided mortgagor obtains a letter from its insurance company addressed to mortgagee granting mortgagee a reasonable time in which to cure any default before cancellation of said policy.

MOD. III: The following is added to paragraph #9: The mortgagee consents to the lease of this property to J. B. Ivey & Company and mortgagee approves the sale, conveyance or transfer of said mortgagor's interest to anyone of the following: Ivey's Real Estate Investment Trust, J. B. Ivey & Company, or a wholly owned subsidiary of J. B. Ivey & Company. However, any transfer of mortgagor's interest shall not relieve the mortgagor of its obligations under this mortgage or the note which it secures.

Modifications accepted:

Ivey Development Corporation

By:  President

And:  Secretary and Treasurer

Recorded September 8, 1972 at 3:33 P. M., #7416