

security of lien hereof to accrue or be created, or do or allow any act or thing whereby the security hereof may be diminished or impaired, and will keep the said premises in good condition and repair.

The Church will keep all buildings and movable property herein mortgaged or which may be at any time upon the said premises, insured against loss by fire and extended coverage in a company or companies in an amount at least equal to the principal of such bonds for the time being outstanding, depositing the policies with the Trustee with standard mortgage clause payable to the Trustee.

In case of loss or damages to any of the property of the Church covered by the lien of this indenture, whereby the sum of \$5,000.00 or more, shall be collected or received under any policy or policies of insurance on account of any one loss, the proceeds of any such insurance shall be promptly deposited with the Trustee for the equal benefit of the holders of the outstanding bonds, and shall be held by him in trust, subject to the terms and conditions of this indenture, and shall be paid out by him, from time to time, to or upon the written order of the Church, signed by its Treasurer and Secretary, but only for the purpose of being applied to reimburse the Church for expenditures actually made by him, or to defray or pay expenses actually incurred by him in the repair, restoration or replacement of the property lost or damaged, or in the construction or acquisition of substitutes therefor or additional properties; provided that any property so constructed or acquired shall be subject to the lien of this indenture and shall be free from any and all liens or encumbrances which are or might be prior to the lien of this indenture; and provided, that any portion of the proceeds of any such insurance which shall not have been so paid out within the period of twenty-four (24) months after the deposit thereof with the Trustee, or which within said period shall not have been definitely appropriated by the Church to one or more of the purposes for which such proceeds may be paid out hereunder (written notice thereof being given to the Trustee), shall, at the expiration of such period (or prior thereto, at the written request of the Church, signed by the officials of the said Church be transferred to and become a part of the Sinking Fund