

SEP 1 11 54 AM '72
ELIZABETH RIDDLE
R.M.C.

BOOK 1247 PAGE 303

VA Form 26-4338 (Home Loan)
Revised August 1963. Use Optional.
Section 1810, Title 38 U.S.C. Acceptable
to Federal National Mortgage
Association.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: Alton Delk Davis and Linda E. Davis

Greenville County, hereinafter called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY

organized and existing under the laws of Alabama, a corporation
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fifteen Thousand Four Hundred and No/100
Dollars (\$ 15,400.00), with interest from date at the rate of
seven per centum (7 %) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company
in Birmingham, Alabama, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Two
and 56/100 Dollars (\$ 102.56), commencing on the first day of
September, 1972, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of July, 2002.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina; being shown and designated as Lot Number 5 on plat
of Kentland Park, recorded in Plat Book XX at Pages 44 & 45 in the
RMC Office for Greenville County.

The mortgagor covenants and agrees that so long as this mortgage
and the said note secured hereby are guaranteed under the provisions
of the Serviceman's Readjustment Act of 1944, as amended, he will
not execute or file for record any instrument which imposes a re-
striction upon the sale or occupancy of the mortgaged property on
the basis of race, color, or creed. Upon any violation of this
undertaking, the mortgagee may, at its option, declare the unpaid
balance of the debt secured hereby immediately due and payable.

The mortgagor covenants and agrees that should this mortgage or
the note secured hereby not be eligible for guaranty or insurance
under Servicemen's Readjustment Act within 90 days from the date
hereof (written statement of any officer or authorized agent of
the Veterans Administration declining to guarantee or insure said
note and/or this mortgage being deemed conclusive proof of such
ineligibility), the present holder of the note secured hereby or
any subsequent holder thereof may, at its option, declare all debts
secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;