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GREENVILLE CO. S. C.

1247 292

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

AUG 31, 10 13 AM '72  
ELIZABETH RIDDELL  
D.M.C.

~~EXTENSION AGREEMENT~~  
REDUCTION OF INTEREST RATE AGREEMENT

WHEREAS, on the 24th day of September, 1970, First Federal Savings and Loan Association of Greenville, South Carolina made a mortgage loan to George L. & Ann D. Seckler (assumed by Uldrick Co) covering Lot No. 123, located on Wetherill Road Street in a subdivision known as \_\_\_\_\_ in the sum of \$ 24,850.00 on a basis of approximately 25 years with payments thereon at the rate of \$191.81 per month, with interest at the rate of 8 % per annum; and

WHEREAS, the said George L. & Ann D. Seckler has heretofore conveyed the mortgaged premises to Jack H. & Marion H. Mitchell hereinafter referred to as the obligor (s), who has/have expressly assumed and agreed to pay the said note and mortgage according to the terms thereof; and

WHEREAS, it is now desired by the parties hereto that the terms of said note and mortgage be amended so as to provide for a payment period of approximately 25 years, with payments thereon at the rate of \$ 183.65 per month, with interest at the rate of 7 1/2 % per annum, to be computed and paid monthly. NOW, THEREFORE,

KNOW ALL MEN BY THESE PRESENTS that in and for the mutual considerations and premises hereinabove expressed, the First Federal Savings and Loan Association of Greenville does hereby authorize the undersigned obligor (s) to make payments on the aforesaid mortgage being recorded in the R. M. C. Office for Greenville County in Mortgage Book 1167, at Page 530 at the rate of \$ 183.65 per month, bearing interest at the rate of 7 1/2 % per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month this loan shall not be considered delinquent, but should the said obligor (s), or his grantee, or assigns, fail to make said payments as agreed, then in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement.

WITNESS our hands and seals this the 30th day of August, 1972.

In the presence of:

Gayle H. Welling  
Barbara Bolt Dill

First Federal Savings & Loan Association of Greenville (SEAL)

By: C. Timothy Sullivan Att  
Mortgagee for mortgage

Jack H. Mitchell  
Obligor

Marion H. Mitchell

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PROBATE

PERSONALLY appeared before me Gayle H. Welling and made oath that she saw the within named First Federal Savings and Loan Association of Greenville by its duly authorized officer C. Timothy Sullivan, as Attorney, and Jack H. and Marion H. Mitchell sign, seal and as their act and deed deliver the within written Extension Agreement, and the ~~se~~ with Barbara Bolt Dill witnessed the execution thereof.

SWORN to before me this the 30th day of August 1972.

Barbara Bolt Dill (L.S.)  
Notary Public for South Carolina

My Commission Expires: 7/15/81

Reduction of Interest Rate Agreement Recorded August 31, 1972 at 10:13 A. M., #6394