

GREENVILLE CO. S. C.

MORTGAGE: Form Prepared by Haynsworth, Fry, Goyt, Martin & Johnstone, Attorneys at Law, Greenville, S. C.

ELIZABETH RIDDLE
R.M.C.

BOOK 1247 PAGE 255

State of South Carolina,

PURCHASE MONEY MORTGAGE

COUNTY OF GREENVILLE

L & H Enterprises, a partnership formed under the laws of the State of South Carolina, SEND GREETING:

WHEREAS, the said L & H Enterprises

in and by its certain promissory note in writing, of even date with these presents is well and truly indebted to Charles E. Lloyd and Katie Johns Lloyd

in the full and just sum of Seventy Thousand (\$70,000.00) DOLLARS, to be paid at

interest thereon from date hereof until maturity at the rate of Seven (7) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of October, 1972, and on the 1st day of each month

of each year thereafter the sum of \$ 684.67, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of August

1985, and the balance of said principal and interest to be due and payable on the 1st day of September

1985; the aforesaid monthly payments of \$ 684.67 each are to be applied first to interest at the rate of Seven (7) per centum per annum on the principal sum of \$ 70,000.00 or

so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said L & H Enterprises

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Charles E. Lloyd and Katie Johns Lloyd

to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said L & H Enterprises

in hand and truly paid by the said Charles E. Lloyd and Katie Johns Lloyd

at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Charles E. Lloyd and Katie Johns Lloyd, their heirs and assigns:

All that piece, parcel or lot of land situate, lying and being at the northwestern corner of the intersection of White Horse Road and Broadway Drive near the City of Greenville, County of Greenville, State of South Carolina, and having according to a plat prepared by Jones Engineering Service, entitled "Survey for L & H Enterprises," dated August 16, 1972, and recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book 4-22 at page 84 the following metes and bounds:

BEGINNING at an iron pin at the northwestern corner of the intersection of White Horse Road and Broadway Drive and running thence with the western edge of the right of way for White Horse Road the following courses and distances: N. 16-04 W. 100 feet to a nail and cap, thence N. 14-06 W. 100 feet to an iron pin, thence N. 12-06 W. 100 feet to an iron pin, thence N. 10-10 W. 100 feet to an iron pin; thence with the line of property now or formerly of Durham S. 80-15 W. 443.5 feet to an iron pin; thence S. 23-00 W. 394.6 feet to an iron pin; thence N. 87-41 E. 100 feet to an iron pin on the northern edge of the right of way for Broadway Drive; thence with the northern edge of the right of way for Broadway Drive N. 87-41 E. 500 feet to an iron pin; thence continuing with the northern edge of the right of