

It is understood that the property hereinabove described has or will be subdivided into lots by the mortgagor and the mortgagee agrees to release from the lien of this mortgage any lot on the condition that the mortgagor pay to the mortgagee the sum of \$4,500.00 for each lot released.

Recorded August 25, 1972 at 4:43 P. M., #5909