

GREENVILLE CO. S. C. FILED
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 OLLIE FARNSWORTH
 R. H. C.
 GREENVILLE
 COUNTY

In consideration of advances made and which may be made by
 Production Credit Association, Lender, to William E. Iannone Borrower,
 (whether one or more), aggregating THIRTY THREE THOUSAND NINE HUNDRED AND NO/100 Dollars
 (\$ 33,900.00), (evidenced by note(s) of even date herewith, hereby expressly made a part hereof) and to secure, in accordance with Section
 45-35, Code of Laws of South Carolina, 1962, (1) all existing indebtedness of Borrower to Lender (including but not limited to the above described advances),
 evidenced by promissory notes, and all renewals and extensions thereof, (2) all future advances that may subsequently be made to Borrower by Lender, to be
 evidenced by promissory notes, and all renewals and extensions thereof, and (3) all other indebtedness of Borrower to Lender, now due or to become due or
 hereafter contracted, the maximum principal amount of all existing indebtedness, future advances, and all other indebtedness outstanding at any one time not to
 exceed THIRTY FIVE THOUSAND Dollars (\$ 35,000.00), plus interest thereon, attorneys' fees and court costs, with interest
 as provided in said note(s) and herein, Undersigned has granted, bargained, sold, conveyed and mortgaged, and by these presents does hereby, grant, bargain,
 sell, convey and mortgage, in fee simple unto Lender, its successors and assigns:
 All that tract of land located in Gantt and Fairview Township, Greenville
 County, South Carolina, containing 117 acres, more or less, known as the Old Standing Springs Rd. Place, and bounded as follows:

BEGINNING at a point in the center of the Log Shoals Road leading to Conestee at the corner of property now or formerly owned by the E.B. Hendrix estate, and running thence with the center of said Road, N. 49-W., 6.51 chains to a point in the center of said Road; thence leaving said Road and running S. 82-30 E., 2.50 chains to an iron pin; thence N. 27 W., recrossing said Road, 9.95 chains to a stone at corner of property now or formerly owned by J.R. Owens; thence with the line of J.R. Owens, N. 35-15 E., crossing a branch, 27.79 chains to stone; thence N. 42-30 W., .71 chains to a stone on the property now or formerly owned by Avery Patton; thence along Patton's line, N. 65 E., 9.71 chains to point in the center of Reedy River (stake on Western side thereof); thence with the center line and following the meanders of Reedy River as the line, the following courses and distances, to wit: S. 32-45 E., 5.22 chains to a point, S. 37-45 E., 9.50 chains to a point; S. 57 E., 4.76 chains to a point, N. 56-15 E., 5.68 chains to a point, S. 18-15 E., 7.63 chains to a point, and S. 38-30 E., 3.10 chains to a point; thence leaving said river and running along the line of property now or formerly owned by W.H. Fowler, S. 46-30 W., 6.64 chains to a stone; thence continuing along said line, S. 62-30 W., 11.62 chains to a stone; thence continuing along said line, S. 33-12 W., 3.50 chains to a stone; thence continuing along said line, S. 39-50 E., 6.35 chains to a point; thence along said line and crossing the Log Shoals Road, S. 62-15 W., 16.70 chains to a point; thence crossing a branch N. 39-15 W., 6.64 chains to the beginning corner.

EXCLUDING, HOWEVER, a small parcel of land containing 1/4 acre, more or less, conveyed by Frank E. Owen to Marion R. Owen by deed dated May 5, 1951, recorded on May 5, 1951, in the RMC Office for Greenville County, S. C., in Deed Book 434, page 68.

A default under this instrument or under any other instrument heretofore or hereafter executed by Borrower to Lender shall at the option of Lender constitute a default under any one or more, or all instruments executed by Borrower to Lender.
 TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging or in any wise incident or appertaining TO HAVE AND TO HOLD all and singular the said lands and premises unto Lender, its successors and assigns with all the rights, privileges, members and appurtenances thereto belonging or in any wise appertaining.
 UNDERSIGNED hereby binds himself, his heirs, executors, administrators and assigns to warrant and forever defend all and singular the said premises unto Lender, its successors and assigns, from and against Undersigned, his heirs, executors, administrators and assigns and all other persons whomsoever lawfully claiming or to claim the same or any part thereof.
 PROVIDED ALWAYS, NEVERTHELESS, that if Borrower shall pay unto Lender, its successors or assigns, the aforesaid indebtedness and all interest and other sums secured by this or any other instrument executed by Borrower as security to the aforesaid indebtedness and shall perform all of the terms, covenants, conditions, agreements, representations and obligations contained in all mortgages executed by Borrower to Lender according to the true intent of said Mortgages, all of the terms, covenants, conditions, agreements, representations and obligations of which are made a part hereof to the same extent as if set forth in extenso herein, then this instrument shall cease, determine and be null and void; otherwise it shall remain in full force and effect.
 It is understood and agreed that all advances heretofore, now and hereafter made by Lender to Borrower, and all indebtedness now and hereafter owed by Borrower to Lender, and any other present or future indebtedness or liability of Borrower to Lender, whether as principal debtor, surety, guarantor, endorser or otherwise, will be secured by this instrument until it is satisfied of record. It is further understood and agreed that Lender, at the written request of Borrower, will satisfy this mortgage whenever: (1) Borrower owes no indebtedness to Lender, (2) Borrower has no liability to Lender, and (3) Lender has not agreed to make any further advance or advances to Borrower.
 This agreement shall inure to the benefit of Lender, its successors and assigns, and any successor, or assign of Lender may make advances hereunder, and all such advances and all other indebtedness of Borrower to such successor or assign shall be secured hereby. The word "Lender" shall be construed to include the Lender herein, its successors and assigns.

EXECUTED, SEALED, AND DELIVERED, this the 28th day of January, 1972

Signed, Sealed and Delivered
 in the presence of
W. R. Taylor
Louise Trammell
 S. C. R. E. Reg. - Rev. 8-1-63

William E. Iannone (L.S.)
Marian A. Iannone (L.S.)

Form PCA 402

FOR SATISFACTION TO THIS MORTGAGE SEE
 SATISFACTION BOOK 10 PAGE 596

SATISFIED AND CANCELLED OF RECORD
20 DAY OF July 1972
Elizabeth Reddle
 R. N. C. FOR GREENVILLE COUNTY, S. C.
 AT 4:49 O'CLOCK P.M. NO. 9927