

FILED
GREENVILLE CO. S. C.

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ELIZABETH RIDDLE
R.M.C.

BOOK 1241 PAGE 422



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

JOE E. HAWKINS & JOSEPH HAROLD McCOMBS

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of One Million One Hundred Sixty-Four Thousand and No/100----- (\$ 1,164,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Nine Thousand Three Hundred Seventy-two & 99/100----- (\$ 9,372.99) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 25 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Paris Mountain Township, on the Northern side of Sulphur Springs Road (S. C. Highway No. 87), the Eastern side of Watkins Road and on the Western side of Reedy River, being shown and designated as 24.49 acres on a Plat of the Property of Ruby R. Graham, et al, made by Enwright Associates, dated February 4, 1972, recorded in the RMC Office for Greenville County, S. C., in Plat Book 4S, page 8, and having according to said plat the following metes and bounds, to wit:

BEGINNING at an iron pin in or near the center line of Reedy River at the intersection thereof with the Northern side of Sulphur Springs Road (S. C. Highway No. 87) and running thence along the Northern side of Sulphur Springs Road, the following courses and distances, to wit: S. 89-08 W., 760.4 feet to a point, S. 88-30 W., 100 feet to a point, S. 86-39 W., 100 feet to a point, S. 84-29 W., 100 feet to a point, and S. 83-00 W., 78.6 feet to a nail in or near the center line of Watkins Road; thence with the center line of Watkins Road as the line, N. 31-49 W., 766.5 feet to a point in the center of said Road; thence leaving said Road and running along the line of property owned by J. H. J. Corporation, N. 74-38 E., 1347.2 feet to a point in or near the center of Reedy River, (Iron pin back 20 feet); thence with the center of Reedy River as the line, the following traverse courses and distances, to wit: S. 20-20 E., 210 feet to a point, S. 12-20 E., 300 feet to a point, S. 25-40 E., 260 feet to a point, and S. 1-22 W., 246.2 feet to the point of beginning.