

N. 54-39 W., 24 feet from point on the southeasterly side of Richey Road and running thence along property of Creamer S. 54-39 E. 542.2 feet to an old iron pin; thence along property of Martin S. 44-00 W. 115 feet to an old iron pin; thence along property of Jerry R. Saucier N. 55-15 W. 537.7 feet to a point in center of Richey Road; thence with the center line of Richey Road N. 4-26 E. 120 feet to the beginning corner.

...with all rights, interests, easements, hereditaments and appurtenances thereunto belonging, the rents, issues, and profits thereof and revenues and income therefrom, all improvements and personal property now or later attached thereto or reasonably necessary to the use thereof, including, but not limited to, ranges, refrigerators, or equipment purchased or financed in whole or in part with loan funds; all water, water rights, and water stock pertaining thereto, and all payments at any time owing to Borrower by virtue of any sale, lease, transfer, conveyance, or encumbrance of any part thereof or interest therein—all of which are herein called "the property";

1. I HAVE AND I HOLD the property unto the Government and its assigns forever.

...I, the undersigned, do hereby warrant the title to the property to the Government against all lawful claims and demands whatsoever except any liens, encumbrances, easements, reservations, or conveyances specified hereinafter, and COVENANTS AND AGREES as follows:

(1) To pay promptly when due any indebtedness to the Government hereby specified and to indemnify and save harmless the Government against any loss under its lien or payment of the note by reason of any default by Borrower. At all times when the note is held by an insured lender, Borrower shall continue to make payments on the note to the Government, as collection agent for the holder.

(2) To pay the Government such fees and other charges as may now or hereafter be required by regulations of the Farmers Home Administration.

(3) At all times when the note is held by an insured lender, any amount due and unpaid under the terms of the note, less the amount of any annual charge, may be paid by the Government to the holder of the note as provided in the insurance endorsement for the account of Borrower. Any amount due and unpaid under the terms of the note, whether it is held by the Government or by an insured lender, may be credited by the Government on the note, and thereupon shall constitute an advance by the Government for the account of Borrower. Any advance by the Government as described in this paragraph shall bear interest at the note rate from the date on which the amount of the advance was due to the date of payment to the Government.

COVENANTS AND AGREES