

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 16 PAGE 505

SATISFIED AND CANCELLED OF RECORD
DAY of Eight 1976
Elizabeth Pettit
R. M. C. FOR GREENVILLE COUNTY S. C.
A. 117 O'Clock A.M. 11/1/76

Fountain Inn Federal Savings & Loan Association
Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MORTGAGE
of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

J. & B. Builders & Developers, Inc.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C. (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of **Nineteen thousand and 00/100**

DOLLARS (\$ **19,000.00**), with interest thereon from date at the rate of **Seven & Three-Quarter** per centum per annum, said principal and interest to be paid as therein stated; and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose; and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable

November 1, 1976

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of **GREENVILLE**, being known and designated as Lot 5 on a Plat of Section No. 1, Jenkins Estates, Southwest, prepared by G. O. Riddle, R.L.S., dated February, 1972, recorded in the R.M.C. Office for Greenville County in Plat Book 4-N, Page 197, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Western edge of Fork Shoals Road, at the joint front corner of Lots 4 and 5 and running thence with the Western edge of Fork Shoals Road, N. 27-21 E., 145 ft. to an iron pin at the intersection of Fork Shoals Road and Lorraine Drive; thence with the intersection of said Fork Shoals Road and Lorraine Drive, S. 18-07 W., 35.1 ft. to an iron pin on the Northern edge of Lorraine Drive; thence S. 63-36 W., 241.6 ft. to an iron pin at the west corner of lots 3 and 19; thence with the line of lot 19, N. 20-22 E., 170.1 ft. to an iron pin at the joint rear corner of lots 4 and 5; thence with the line of lot 4, N. 63-36 E., 263.8 ft. to an iron pin on the Western edge of Fork Shoals Road, being the point of beginning.

This is the same property conveyed to the mortgagor by deed of Jank's Inc., to be recorded of even date herewith.