

RECORDED JUNE 27, 1972

IN WITNESS WHEREOF, I, Robert E. Howard, and Martha M. Howard, do hereby make and declare this instrument in a company or companies, in consideration of the sum of Ten Thousand Two Hundred

and no/ths dollars (\$10,200.00), and for other good and valuable consideration, to the best of my knowledge and belief, the policies of insurance to

the amount of \$10,200.00, which may be paid over, either wholly or in part, to the said

Mortgagors, or to any other person or persons to enable such parties to repair said buildings or to erect new buildings in their place, for any other purpose or object satisfactory to the Mortgagor, without affecting the lien of this mort-

gage for the amount of \$10,200.00, if such damage by fire or tornado, or such payment over, took place.

In case of complete or partial payment of any part of the principal indebtedness, or of any part of the interest, at the time the same becomes due, or in the case of failure to keep insured for the benefit of the mortgagor the houses and buildings on the premises against fire and tornado risk, as herein provided, or in case of failure to pay any taxes or assessments to become due on said property within the time required by law, in either of said cases the mortgagor shall be entitled to declare the entire debt due and to institute foreclosure proceedings.

And it is further covenanted and agreed that in the event of the passage, after the date of this mortgage, of any law of the State of South Carolina, restricting from the value of land for the purpose of taxing any lien thereon, or changing in any way the laws now in force for the taxation of mortgages or debts secured by mortgage for State or local purposes, or the manner of the collection of any such taxes, so as to affect this mortgage, the whole of the principal sum secured by this mortgage, together with the interest due thereon, shall, at the option of the said Mortgagor, without notice to any party, become immediately due and payable.

And in case proceedings for foreclosure shall be instituted, the mortgagor agrees to and does hereby assign the rents and profits arising or to arise from the mortgaged premises as additional security for this loan, and agrees that any Judge of jurisdiction may, at chamber or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the premises, and collect the rents and profits and apply the net proceeds (after paying costs of receivership) upon said debt, interests, costs and expenses, without liability to account for anything more than the rents and profits actually received.

PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of the parties to these Presents, that if

Robert E. Howard and Martha M. Howard, the said mortgagor, do and shall well and truly pay or cause to be paid unto the said mortgagor the debt or sum of money aforesaid, with interest thereon, if any be due according to the true intent and meaning of the said note, and any and all other sums which may become due and payable hereunder, the estate hereby granted shall cease, determine and be utterly null and void; otherwise to remain in full force and virtue.

AND IT IS AGREED by and between the said parties that said mortgagor shall be entitled to hold and enjoy the said Premises until default shall be made as herein provided.

WITNESS: Robert E. Howard and Martha M. Howard, this _____ day of

June, in the year of our Lord one thousand, nine hundred and Seventy-two, and in the one hundred and ninety-sixth year of the Independence

of the United States of America.

Signed, sealed and delivered in the presence of:

Bethel O. Johnson, Jr.
Greenville, S.C.

Robert E. Howard (L.S.)
Robert E. Howard (L.S.)
Martha M. Howard (L.S.)

(L.S.)

The State of South Carolina,

GREENVILLE COUNTY }

PROBATE

PERSONALLY appeared before me _____ and made oath that he saw the within named Robert E. Howard and Martha M. Howard sign, seal and affix their act and deed deliver the within written deed, and that he witnessed the execution thereof

Sworn to before me, this _____ day of June, 1972
Bethel O. Johnson, Jr. (L.S.)

Notary Public for South Carolina

My Commission Expires 8-12-80

Bethel O. Johnson, Jr.

The State of South Carolina,

GREENVILLE COUNTY }

RENUNCIATION OF DOWER

I, Martha M. Howard, do hereby certify unto all whom it may concern that Mrs. Martha M. Howard, the wife of the within named Robert E. Howard, did this day appear before me, and, upon being privately and separately examined by me, did declare that she does freely, voluntarily, and without any compulsion, dread or fear of any person or persons whatsoever, renounce, release and forever relinquish unto the within named The Peoples National Bank, its successors and assigns, all her interest and estate and also all her right and claim of Dower, in, or to all and singular the Premises within mentioned and released.

Given under my hand and seal this _____ day of June, A.D. 1972

Notary Public for South Carolina

My Commission Expires 8-12-80

Martha M. Howard

Recorded June 27, 1972 at 4:20 P.M., #35435