

FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Bill C. Swartzel (hereinafter referred to as Mortgagor). (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Nine Thousand and No/100 (\$ 9,000.00

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rates (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of One Hundred Six and 84/100 (\$ 106.84) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 10 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of

ALL that piece, parcel or lot of land situate, lying and being on the northern side of Clairmont Drive near the City of Greenville, in the County of Greenville, State of South Carolina and known and designated as the property of Mrs. McDaniel as shown on a plat recorded in the R.M.C. Office for Greenville County in Plat Book H at Page 182 and according to said plat has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Clairmont Drive at the corner of lot 6-A on said plat and running thence with line of lot 6-A; N. 8-00 W., 139 feet to an iron pin; thence still with line of said lot N. 69-00 E., 100 feet to an iron pin; thence still with line of lot and with line of lot 7, N. 22-26 W., 169.4 feet to an iron pin; thence still with lot 7, 94 feet to an iron pin; thence S. 75-30 W., along the rear line of lots 7 and 8, 497.6 feet to an iron pin in the line of lot 8; thence S. 87-45 W., to a point on the northern side of Clairmont Drive; thence with the northern side of Clairmont Drive running in a southeasterly direction with said drive 600 feet to the point of beginning. Less, however, a small portion of said property heretofore conveyed by deed recorded in Deed Book 634 at Page 477 and the addition of a small tract shown by deed recorded in Deed Book 634 at Page 478 and is shown on the County Block Book as Page P9.2, Block 2, Lot 13.

Also: BEGINNING at an iron pin on the southwestern side of Piney Mountain Road, which pin is at the joint corner of Tracts 7 and 8; and running thence with the joint line of said tracts S. 43-00 W., 480 feet to an iron pin in property now or formerly belonging to Mrs. McDaniel; thence with said McDaniel line S. 75-30 W., 351.8 feet to an iron pin; thence still with McDaniel line S. 87-45 W., 100 feet to a point on the northern side of Clairmont Drive; thence with Clairmont Drive to a point in the joint line of tracts 8 and 9; thence with the joint line of said tracts N. 47-20 E., 818 feet, more or less, to an iron pin on the southwestern side of Piney Mountain Road; thence with said road S. 56-00 E., 200 feet to an iron pin, point of beginning. Less, however, that property conveyed to R. E. Shoaf by deed recorded in Deed Book 212 at Page 424 and is shown on the County Block Book as Page P9.1, Block 2, Lot 12.1.