

FILED
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Mrs. Ollie Farnsworth
R. M. C.

MORTGAGE OF REAL ESTATE—Office of CARTER & HILL, Attorneys at Law, Greenville, S. C.

BOOK 1237 PAGE 225

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS, Carolina Christian Broadcasting, Inc.

hereinafter called the mortgagor(s), is (are) well and truly indebted to
The Falco Corporation, hereinafter called the mortgagee(s),

in the full and just sum of Nine Thousand One Hundred and No/100 (\$9,100.00)-----

Dollars, in and by a certain Lease Agreement of even date herewith

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from the rate of _____ per cent per annum, with interest
until paid in full, to be computed and paid as follows: _____
for the principal and interest, and the mortgagor(s) has (have)
agreed to pay to the mortgagee(s) the whole amount due for all
interest and principal, and to pay to the mortgagee(s) through legal proceedings of any
kind, and to cause during the term hereof to be fully paid.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said
debt and sum of money aforesaid, and for the better securing the payment thereof,
according to the terms of the said note, and also in consideration of the further sum
of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the
sealing and delivery of these presents, the receipt whereof is hereby acknowledged,
have granted, bargained, sold and released, and by these presents do grant, bargain,
sell and release unto the said mortgagee(s) the following described real property:

All that certain piece, parcel or lot of land situate, lying and being on Paris
Mountain, Greenville County, according to a plat of the property of F. E. Armstrong
made by R. E. Hiller, Surveyor, September 28, 1951, and according to said plat
having the following metes and bounds, to-wit:

Beginning at an iron pin on the South side of a thirty (30') foot drive and running
thence S. 25-44 W. 345.3 feet to a stake; thence S. 86-48 E. 160.9 feet to a stake;
thence N. 25-44 E. 300.9 feet to an iron pin on the south side of a thirty (30') foot
drive; thence along said drive S. 85-32 W. 34.4 feet to an iron pin; thence continuing
along said drive N. 78-58 W. 61.6 feet to an iron pin; thence continuing along said
drive N. 52-56 W. 61.9 feet to an iron pin, the beginning corner.

This mortgage is junior and subordinate to those certain mortgages on the above
property as follows: That certain mortgage to Bank of Greer recorded in the R.M.C.
Office for Greenville County in Mortgage Book 1206 at page 221; and, that certain
mortgage to The Falco Corporation recorded in the R. M. C. Office for Greenville
County in Mortgage Book _____ at page _____.