

GREENVILLE, S.C.  
JUN 14 3 51 PM '72  
OLLIE FARNSWORTH  
R.M.C.

BOOK 1237 PAGE 257

FHA Form No. 417-B  
CORPORATE  
(Revised July 1964)

# MORTGAGE

STATE OF SOUTH CAROLINA,  
COUNTY OF Greenville

To ALL WHOM THESE PRESENTS MAY CONCERN:

**SALUDA LAKE ASSOCIATES**, A Limited Partnership  
organized and existing under the laws of the State of South Carolina  
having its principal place of business at Greenville, South Carolina  
(hereinafter with its successors and assigns called the Mortgagor) sends Greetings:

a corporation

WHEREAS, the Mortgagor is well and truly indebted unto

**C. DOUGLAS WILSON & COMPANY**,

a corporation organized and existing under the laws of the state of So. Car., having its principal place of business at  
Greenville, South Carolina  
(hereinafter with its successors and

assigns called the Mortgagee), in the sum of One Million Nine Hundred Forty-Two Thousand Five Hundred  
Dollars (\$ 1,942,500.00 ) as evidenced by Mortgagor's Note of even date herewith bearing inter-  
est from date on outstanding balances at Seven and Five-Tenths per cent ( 7.5 %) per annum, said  
principal and interest being payable in monthly installments as provided in said Note with a final maturity of February 1, 2014  
which Note is identified as being secured hereby by a certificate thereon. Said Note and all of its terms are incorporated herein by  
reference and this conveyance shall secure any and all extensions thereof, however evidenced.

Mortgagor desires to secure payment of the same and also to secure the performance of all covenants and agreements herein contained,  
and in a building loan agreement between the Mortgagor and the Mortgagee hereinafter mentioned;

NOW, KNOW ALL MEN, that the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to  
the Mortgagee, and also in consideration of the further sum of Ten Dollars (\$10) to the Mortgagor in hand well and truly paid by the  
Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained,  
sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the fol-  
lowing-described real estate situated in the \_\_\_\_\_ of Greenville \_\_\_\_\_ County of

Greenville \_\_\_\_\_, State of South Carolina; All that certain piece, parcel or lot of land  
lying and being situate in the State of South Carolina, County of Greenville being  
known and designated as Tract No. 1 and Tract No. 2, as shown on plat made by L.  
Marion Wood, R.L.S., dated June 7, 1972, and recorded in RMC OFFICE in Book 4-J,  
Page 197, and being more fully described from said plat as follows:

TRACT NO. 1: BEGINNING at a point center line S. C. Hwy S 23-63, Saluda Dam Road  
and intersection of Stanley Drive, and running thence with center line of Stanley  
Drive N 58-15 W 312 feet; thence N 55-55 W 237 feet; thence N 58-45 W 247 feet;  
thence N 54-25 W 200 feet; thence N 43-00 W 100 feet; thence N 35-35 W 46.5 feet;  
thence N 31-45 W 266.7 feet to intersection of Stanley Drive and unnamed street;  
thence N 16-30 W 53.2 feet to 30 foot right of way of Stanley Drive and unnamed  
street; to an iron pin, point of beginning; thence along 30 foot right of way on  
Stanley Drive N 54-30 W 20.8 feet to a point; thence N 71-08 W 67.8 feet to a  
point; thence N 85-33 W 68.8 feet to a point; thence S 77-30 W 66.5 feet to a  
point; thence S 69-30 W 254.6 feet to a point; thence S 61-30 W 103.3 feet to a  
point; thence S 55-51 W 148.9 feet to a point; thence S 64-04 W 64.7 feet to a  
point; thence S 77-54 W 51.5 feet to point; thence N 82-35 W 25.3 feet to a point;  
thence N 58-19 W 57.9 feet to a point; thence N 45-45 W 57.0 feet to an iron pin;  
thence S 44-15 W 30 feet to center line of Stanley Drive; thence with center line  
of Stanley Drive N 45-45 W 129 feet to an iron pin on corner of lands now or  
formerly owned by C.H. Pitts; thence with line of lands now or formerly owned by  
C.H. Pitts S 17-00 E 33.5 feet to an iron pin; thence S 83-30 W 83.7  
feet to an iron pin; thence S 60-05 W 111.9 feet to an iron pin on shoreline of  
Saluda Lake; thence with shoreline of said lake N 49-55 W 149 feet to an iron pin;  
thence N 6-55 W 100 feet to an iron pin; thence N 29-00 E 93 feet to an iron pin;  
thence N 51-30 E 370 feet to a point; thence N 67-00 E 75 feet to a point; thence  
N 37-55 E 55 feet to an iron pin; thence leaving shoreline of Saluda Lake running  
with line of property now or formerly owned by John P. Ashmore, Jr., S 60-06 E 279  
feet to an iron pin; thence N 23-50 E 150 feet to an iron pin on corner of property  
now or formerly owned by E. Randolph Stone; thence S 66-10 E 198.8 feet to an iron  
pin; thence N 50-30 E 123.5 feet to an iron pin at edge of 50 foot right of way of  
unnamed street on line of lands now or formerly owned by Stone; thence along and  
with said right of way S 71-10 E 153.2 feet to a point; thence S 62-36 E 213 feet  
to a point; thence S 19-15 E 44 feet to a point; thence S 18-52 W 210.5 feet to a  
point of beginning containing 11.89 acres, more or less.

TRACT NO 2: BEGINNING at a point center line S. C. Hwy S 23-63, Saluda Dam Road  
and intersection of Stanley Drive and running thence with center line of Stanley  
Drive N 58-15 W 312 feet; thence N 55-55 W 237 feet; thence N 58-45 W 247 feet;  
thence N 54-25 W 200 feet; thence N 43-00 W 100 feet; thence leaving Stanley Drive,  
and running thence N 25-39 E 27 feet to an iron pin on 30 foot right of way of  
Stanley Drive, point of beginning; thence with said right of way N 32-43 W 290.4  
feet to intersection of Stanley Drive and unnamed street; and running thence with  
50 foot right of way of unnamed street N 18-52 E 261.4 feet to an iron pin on  
corner of property now or formerly owned by Fore; thence with this line S 23-30 E  
369 feet to an iron pin; thence S 25-39 W 171.2 feet to beginning corner, contain-  
ing 1.25 acres, more or less.