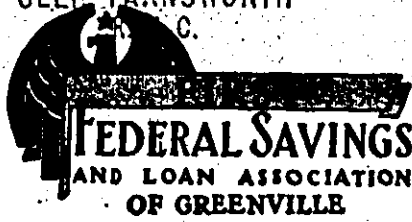


GREENVILLE (CO. S. C.)

JUN 13 9 01 AM '72

OLLIE FARNSWORTH

BOOK 1237 PAGE 241



State of South Carolina

COUNTY OF Greenville

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Otho C. Lane, Jr. and Sylvia P. Lane

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Fourteen Thousand and no/100----- (\$ 14,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

One Hundred Three and 46/100----- (\$ 103.46) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 25 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, State of South Carolina being shown and designated as a lot in Block K Kanatenah according to plat recorded in the RMC Office of Greenville County in Plat Book F at pages 131 and 132 and also shown on a more recent plat made by R. B. Bruce, July 16, 1958 entitled property of Donald R. Styles and recorded in the RMC Office of Greenville County in Plat Book PP at page 157. According to said plat the property is more fully described as follows:

BEGINNING at an iron pin on the southeastern side of Cureton Street at the corner of the property now or formerly owned by H. H. Robbins, which is an iron pin, situate 597.8 feet northeast of the intersection of McCuen Street and Stewart Street and running thence along the Robbins property S25-20 E 178 feet to an iron pin; thence along property now or formerly E. C. Owens, N 64-40 E 70 feet to an iron pin; thence N 25-20 W 178 feet along property of F. J. Loftis to an iron pin on southeastern side of Cureton Street; thence with said Street S64-40 W 70 feet to the point of beginning.

The property conveyed herewith is conveyed subject to all easements, rights of way, and restrictions of record.

The property above described is the same conveyed to Grantor by deed recorded in Deed Book 654, page 81, July 6, 1960.

Property above described is same as conveyed to mortgagor by deed on even date.