

GREENVILLE-CO. S. C.

JUN 12 10 54 AM '72

OLLIE FARNSWORTH  
R. M. C.

BOOK 1237 PAGE 98

**Travelers Rest Federal Savings & Loan Association**

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

} ss:

**MORTGAGE OF REAL ESTATE  
(ESCALATOR CLAUSE)**

TO ALL WHOM THESE PRESENTS MAY CONCERN:

William R. Bray

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Eighteen Thousand Five Hundred and no/100ths---

DOLLARS (\$18,500.00), with interest thereon from date at the rate of eight (8%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

June 1, 1997

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known as Lot 26, Section 3, on plat of Farmington Acres recorded in the RMC Office for Greenville County in Plat Book BBB at page 89 and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwestern side of Etowah Drive at the corner of Lot 25 and running thence N 28 W 145 feet to an iron pin; thence N 61-16 E 112.8 feet to an iron pin on the southwestern side of Claxton Drive; thence along Claxton Drive S 34 E 121.9 feet to an iron pin; thence along the curve of the intersection of Claxton Drive and Etowah Drive 33.3 feet; thence along the northwestern side of Etowah Drive S 62 W 103.3 feet to the point of beginning; subject to the 20 foot drainage easement on the rear of said lot and the culdesac, both of which are shown on said plat; and being the same conveyed to me in Deed Book 875 at page 601.

FOR SATISFACTION TO THIS MORTGAGE SEE  
SATISFACTION BOOK 9 PAGE 171

SATISFIED AND CANCELLED OF RECORD

DAY OF

Aug. 19 1997  
Elizabeth Reddick  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 11:25 O'CLOCK A. M. NO. 3133