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GREENVILLE CO. S. C.  
JUN 1 4 34 PM '77

BOOK 1235 PAGE 613

OLLIE FARNSWORTH

STATE OF SOUTH CAROLINA, C.

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS, Carolina Christian Broadcasting, Inc.,

hereinafter called the mortgagor(s), is (are) well and truly indebted to  
The Falco Corporation, hereinafter called the mortgagee(s),

in the full and just sum of --Sixteen Thousand Five Hundred and No/100--- (\$16,500.00)

Dollars, in and by certain promissory note in writing of even date herewith due  
and payable on the day of  
in and by a certain Lease Agreement of even date herewith

from  
at the rate of  
with interest  
until paid in full  
and if not paid when due  
the mortgagee shall have the right  
to foreclose and sell the property  
to pay the debt and costs  
of the sale and to collect the  
amount due through legal proceedings  
and to receive the proceeds of the sale  
in full satisfaction of the debt  
and costs of the sale.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that certain piece, parcel or lot of land situate, lying and being on Paris Mountain, Greenville County, according to a plat of the property of F. E. Armstrong made by R. E. Hiller, Surveyor, September 28, 1951, and according to said plat having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the South side of a thirty (30') foot drive and running thence S. 25-44 W. 345.3 feet to a stake; thence S. 86-48 E. 160.9 feet to a stake; thence N. 25-44 E. 300.9 feet to an iron pin on the south side of a thirty (30') foot drive; thence along said drive S. 85-32 W. 34.4 feet to an iron pin; thence continuing along said drive, N. 78-58 W. 61.6 feet to an iron pin; thence continuing along said drive N. 52-56 W. 61.9 feet to an iron pin, the beginning corner.

THIS mortgage is junior and subordinate to that certain mortgage given to Bank of Greer recorded in the R. M. C. Office for Greenville County in Mortgage Book 1206 at page 221 and having a current balance of \$22,000.00