

GREENVILLE CO. S.C.

JUN 1 3 54 PM '72

BOOK 1235 PAGE 521

OLLIE FARNSWORTH
R. M. C.

SOUTH CAROLINA

VA Form 26-4334 (Home Loan)
Revised August 1963. Use Optional
Section 1810, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

correct

WHEREAS: CHARLES WILBER NICHOLS and TERESA B. NICHOLS

Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to

CAROLINA NATIONAL MORTGAGE INVESTMENT CO., INC., a corporation

organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TWENTY TWO THOUSAND and no/100----- Dollars (\$ 22,000.00), with interest from date at the rate of Seven per centum (7 %) per annum until paid, said principal and interest being payable at the office of Carolina National Mortgage Investment Co., Inc., P. O. Box 935 in Charleston, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Forty Six and 52/100-----Dollars (\$ 146.52), commencing on the first day of July, 19 72, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of June, 2002.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that piece, parcel or lot of land, together with buildings and improvements, situate, lying and being on the Southeastern side of Bagwell Avenue in Greenville County, South Carolina, being shown as the front portion of Lot No. 5 of the Property of W. T. Loper on a Plat recorded in the RMC Office for Greenville County, South Carolina in Plat Book BB, Page 6, and being further shown on a more recent Plat of the Property of Charles Wilber Nichols and Teresa B. Nichols made by Jones Engineering Services dated May 1972, and recorded in the RMC Office for said County and State in Plat Book 4Q, Page 99, reference to which is hereby craved for the metes and bounds thereof.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the Mortgagee may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;