

GREENVILLE CO. S.C.

JUN 11 11 27 AM '72

BOOK 1235 PAGE 365

OLLIE FARNSWORTH  
R.M.C.

SOUTH CAROLINA

VA Form 24-5225 (Home Loan)  
Revised August 1961. Use Optional  
Section 1518, Title 38 U.S.C. Accept-  
able to Federal National Mortgage  
Association.

# MORTGAGE

STATE OF SOUTH CAROLINA,  
COUNTY OF GREENVILLE

WHEREAS:

John D. Vaulton, Jr., of Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

Cameron-Brown Company, a corporation organized and existing under the laws of the State of North Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fifteen Thousand Four Hundred and No/100-----Dollars (\$15,400.00), with interest from date at the rate of seven per centum (7%) per annum until paid, said principal and interest being payable at the office of Cameron-Brown Company, 900 Wade Avenue, in Raleigh, North Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Two and 56/100-----Dollars (\$102.56), commencing on the first day of July, 1972, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of June, 2002.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

All that piece, parcel or lot of land situate, lying and being in Chick Springs Township, County of Greenville, State of South Carolina, on the north side of Belvue Road (formerly known as Pine Street), and being known and designated as Lot No. 1 of the property of Ruth G. Butler as shown on plat made by W. J. Riddle, August, 1946, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book Q, at Page 1, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the north side of Belvue Road (formerly known as Pine Street), at the corner of property formerly belonging to Thomas W. Butler, which is approximately 563 ft. east of the intersection of the Old Rutherford Road; thence along the line of that property N 38-57 E, 334 ft. to an iron pin at the rear corner of Lot 15; thence along the rear line of Lots 15 and 14, S 45-33 E, 122.8 ft. to an iron pin at the rear corner of Lot No. 2; thence with the line of Lot No. 2, S 42-30 W, 330 ft. to an iron pin at the corner of said lot on the north side of Belvue Road (formerly known as Pine Street); thence continuing along with the line of said Road, N 46-30 W, 100 ft. to the beginning corner.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;