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GREENVILLE CO. S. C.

MAR 31 3 19 PM '72

OLLIE FARNSWORTH  
R. H. C.

BOOK 1235 PAGE 336

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

MODIFICATION OF NOTE  
AND MORTGAGE

WHEREAS, McALISTER DEVELOPMENT COMPANY, a Limited Partnership created and existing under the Uniform Limited Partnership Act of South Carolina, with The McAlister Corp., a South Carolina corporation, as its sole General Partner, did make and give unto JEFFERSON STANDARD LIFE INSURANCE COMPANY of Greensboro, N. C., its certain promissory note dated September 30, 1971 in the principal amount of \$1,300,000.00, and, as mortgagor, simultaneously therewith did make and give unto the said JEFFERSON STANDARD LIFE INSURANCE COMPANY, as mortgagee, a real estate mortgage securing said note which mortgage covered a 45.38 acre tract of land and a contiguous 11.13 acre tract of land, both located in the County and State aforesaid, dated September 30, 1971 in the principal amount of \$1,300,000.00 and recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 1208, at Pages 271-278 and modified by written instrument also dated September 30, 1971 and recorded in said RMC Office in Mortgage Book 1208, at Pages 279-280, the said note, mortgage and modification thereto being incorporated herewith by reference and made a part thereof; and,

WHEREAS, on September 30, 1971 there was disbursed to the mortgagor by the mortgagee a first installment of \$850,000.00; and

WHEREAS, in part, said note and mortgage provided that the principal sum was being disbursed in a first installment of \$850,000.00 and, provided the mortgagor complied with certain conditions, a second installment of not greater than \$450,000.00 would later be disbursed and that upon disbursement of the final installment the loan payments as provided in said note and mortgage would be adjusted to repay the then total loan amount over the period remaining in the original 22 year term; and

WHEREAS, disbursement of the final installment of \$450,000.00 is now being made by the mortgagee to the mortgagor:

NOW, KNOW ALL MEN BY THESE PRESENTS, that in consideration of the making of the final disbursement referred to above, receipt whereof is hereby acknowledged by the mortgagor, and in further consideration of the sum of