

BEGINNING at an iron pin the Northernmost portion of the tract, joint corner with property of West Virginia Pulp and Paper Corporation and thence running with the common line of West Virginia Pulp and Paper Corporation, S. 32-00 E., 14.92 chains to an iron pin; thence S. 19-00 E., 13.67 chains to an iron pin; thence S. 1-30 W., 26.97 chains to an iron pin in a branch; thence following the meanders of said branch with the branch being the line, the following courses and distances: S. 55-00 W., 1.95 chains to a point; thence S. 16-30 W., 3.79 chains to a point; thence due South 3.09 chains to a point; thence S. 12-00 W., 4.07 chains to a point; thence S. 11-00 W., 2.32 chains to an iron pin; thence leaving said branch and running with the property line of West Virginia Pulp and Paper Corporation due East 16.33 chains to an iron pin; thence N. 10-30 W., 12.27 chains to a rock, joint corner property of West Virginia Pulp and Paper Corporation, property herein covered by mortgage and property of Knight; thence running with the line of Knight, S. 70-30 E., 23.92 chains to a pine and stake; thence S. 45-00 W., 13.78 chains to a pine; thence S. 38-30 W., 10-87 chains to a poplar and sourgum located on a branch; thence running with the branch as the line, the following courses and distances: S. 60-00 W., 2.23 chains to a point; N. 74-00 W., 2.37 chains to a point; S. 87-00 W., 2.00 chains to a point; S. 89-00 W., 2.88 chains to a point; N. 34-00 W., 2.50 chains to a point; N. 62-00 W., 2.28 chains to a point; N. 82 W., 1.53 chains to a point; S. 54-00 W., 2.00 chains to a point; S. 41-00 W., 2.00 chains to a point; S. 36-30 W., 2.20 chains to a point; S. 30-00 W., 2.26 chains to a point; S. 49-30 W., 2.89 chains to a point; N. 88-30 W., 1.80 chains to a point; S. 59-00 W., 2.00 chains to a point; N. 59-30 W., 1.67 chains to a point; S. 70-00 W., 1.66 chains to a point; N. 57 W., 1.44 chains to a point on the Saluda River at an oak and stake; thence running with the meanders of the said Saluda River, the same being the line, the following courses and distances: N. 10-30 W., 16.30 chains to a point; N. 47-00 W., 9.25 chains to a point; S. 65-00 W., 12.00 chains to a point; N. 18-30 W., 15.50 chains to a point; N. 11-30 E., 11.00 chains to an iron pin on the bank of the said Saluda River; thence leaving the said Saluda River and running with the joint line of property herein mortgaged and West Virginia Pulp and Paper Corporation, N. 23-00 E., 24.70 chains to

TOGETHER with all and singular the rights, incidents, benefits, and appurtenances to the said premises belonging or in any wise incident or appertaining. (See Schedule A attached hereto)

TO HAVE AND TO HOLD all and singular the said premises unto second party, its successors and assigns in fee simple forever. First party hereby binds himself, his heirs, executors, administrators, successors and assigns, to warrant and forever defend all and singular the said premises unto the second party, its successors and assigns, from and against first party, his heirs, executors, administrators, successors and assigns, and all other persons whomsoever lawfully claiming or to claim the same or any part thereof.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if first party shall well and truly pay, or cause to be paid, unto second party, its successors or assigns, the total indebtedness secured hereby, with interest thereon as aforesaid, and shall perform all terms, conditions, and covenants according to the true intent of said note, any other instrument above referred to and this mortgage and any other instrument securing said note or other instrument above referred to, and comply with all the provisions of the Federal Farm Loan Act and all amendments thereto, and with the rules and regulations issued and that may be issued by the Farm Credit Administration, all of which are hereby made a part hereof, then this mortgage shall cease, determine, and be utterly null and void, otherwise it shall remain in full force and effect.

FOR THE CONSIDERATION aforesaid, first party covenants as follows

1. First party is lawfully seized of said property in fee simple and has a perfect right to convey same there are no encumbrances or liens whatsoever on said property except this mortgage.

2. First party will insure, and keep insured, as required by second party from time to time, all buildings now and hereafter on said land against such risks, in such form, in at least such amounts, and in such company or companies, as shall be satisfactory to second party, the loss, if any, to be payable to second party as its interest may appear, and will deliver to second party a policy or policies of insurance with mortgagee clause satisfactory to second party attached thereto, and will promptly pay when due all premiums for such insurance. At the option of first party, and subject to the regulations issued under the Federal Farm Loan Act or acts amendatory thereof or supplemental thereto, insurance funds may be used for reconstruction or repair of the destroyed or damaged insured buildings, and insurance funds not so used shall be applied on such part of the indebtedness secured hereby as second party in its sole discretion may determine.

3. First party will pay, when due and payable, all taxes, assessments and other charges that may be levied or assessed against said property, and all judgments and all other amounts that may be or become a lien thereon.

4. First party will keep in good order and condition, preserve, and repair, rebuild and restore all terraces, buildings, groves, orchards, fences, fixtures, shrubbery and other improvements, of every kind and nature, now on said land and hereafter erected or placed thereon that may be destroyed or damaged by fire, windstorm or otherwise, and will not permit the change, injury or removal thereof, will not commit or permit waste on said land, and will not, except with the written consent of second party, cut, use or remove, or permit the cutting, use or removal of any timber or trees on said land for sawmill, turpentine or other uses or purposes, except for firewood and other ordinary farm purposes. First party will also preserve and keep in good order and condition all trees and timber now and hereafter growing upon the said property, and will at all times properly protect the trees and timber against loss or damage by fire, all to the satisfaction of the second party.

5. First party covenants that he will not perform any act which might impair or tend to impair the continuation of the property herein described of all crop allotments and acreage allotments now established or hereafter established on any of the property herein described.

6. Time is of the essence of the above recited note, of this instrument and of any other instrument securing hereby. If first party fails to comply with any covenant, condition or agreement in this instrument or in the said note or in any