

MORTGAGE OF REAL ESTATE BY A CORPORATION OFFICES of Leatherwood, Walker, Todd & Mann, Attorneys at Law, Greenville, S. C.

STATE OF SOUTH CAROLINA } MAY 18 3 37 PM '72 MORTGAGE OF REAL ESTATE BY A CORPORATION  
COUNTY OF GREENVILLE }

OLLIE FARNSWORTH  
R. M. C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, PRECISION MACHINE WORKS, INC.  
a corporation chartered under the laws of the State of South Carolina  
(hereinafter referred to as Mortgagor) is well and truly indebted unto THE PEOPLES NATIONAL BANK, GREENVILLE,  
SOUTH CAROLINA  
(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorpo-  
rated herein by reference, in the sum of Seventy-Five Thousand and No/100 -----  
----- Dollars(\$ 75,000.00 ) due and payable

in monthly installments as provided for in said note,

with interest thereon from \_\_\_\_\_ date \_\_\_\_\_ at the rate of 7-3/4 per centum per annum, to be paid: as provided for  
in said note,

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the  
Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of  
any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for its account  
by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the  
Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold  
and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in  
the State of South Carolina, County of \_\_\_\_\_

All that tract or lot of land in Chick Springs Township, Greenville County,  
State of South Carolina, and having the following metes and bounds, to-wit:

Beginning at a stake at the intersection of the south line of the right of  
way of P & N Railway with the east line of a certain forty foot road known  
as Watson's Road, and running thence N. 87-34 W. along said south line of  
the P & N Railway right of way 1504.4 feet to the intersection of said south  
line of P & N Railway right of way with the center line of Old National  
Highway No. 29; thence S. 50-54 W. along the center line of said highway,  
314.6 feet to a stake; thence continuing along the center of said highway,  
S. 64-52 W. 200 feet to a stake; thence continuing along the center of  
said highway S. 76-49 W. 109.7 feet to a stake on the property now or  
formerly belonging to T. Barto Black; thence S. 14-30 W. 105.9 feet, more  
or less, to the center of the right of way of the Southern Railway;  
thence along the center line of said Southern Railway right of way,  
N. 87-30 E. 2042.5 feet to a stake on the east line of said Watson's  
Road; thence along the east line of Watson's Road, N. 26 E. 258.7 feet  
to the point of beginning.

Subject to easements and rights of way of record.

Also, all right, title and interest of the mortgagor in the remainder of  
that certain strip of land known as Watson's Road and extending from the  
Old National Highway No. 29 to the Southern Railway, not included in the  
above tract of land and having a width of forty feet.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining,  
and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now  
or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment,  
other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and  
is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as  
provided herein. The Morgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever,  
from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.