Har 17-12-01 PH '72

OLLIE FARHSWORTH



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, J. Odell Shaver, of Greenville County

(hereinafter referred to as Mortgagor) (SEND(S), GREETINGS:

900x 1233 PASE 55

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Nine Thousand and No/100-----7(\$9,000.00

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

does not contain Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

One Hundred Six and 84/100------ 106.84 paid, to be due and payable ... 10 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or, if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Mauldin, being the northwestern one-half of Lot 5 as shown on plat of C D. Christopher recorded in the R. M. C. Office for Greenville County in Plat Book KKK at Page 181 and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwestern side of Bonair Street at the corner of Lot 4, which iron pin is situate 275.9 feet S. 39-28 E. from the intersection of East Butler Avenue and running thence along Bonair Street, S. 39-28 E. 21.5 feetto an iron pin; thence continuing with said street, S. 32-33 E. 28.5 feet to an iron pin; thence through Lot 5, S. 50-29 W. 158.8 feet to an iron pin; thence N. 39-28 W. 50 feet to an iron pin at the rear corner of Lot No. 4 thence N. 50-32 E. 161.9 feet to the point of beginning; being the same conveyed to me by William David Brooks and Mary Brooks by deed dated February 19, 1971 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 909 at Page 109. "