

The Series A Bonds are subject to mandatory redemption at any time out of certain moneys received by the Trustee from the mandatory purchase by Gladding Corporation of the Project resulting from any violation of restrictions and limitations contained in Section 103(c)(6)(D) of the Internal Revenue Code of 1954, as amended, at the principal amount of the Series A Bonds to be redeemed and accrued interest thereon to the date of redemption plus a premium of 4% of such principal amount, plus an additional premium, if any, determined by multiplying one-third of the 12 months interest on each Series A Bond redeemed by the number of 180 day periods, or fractions thereof, between the date as of which interest on the Series A Bonds is taxable and the redemption date.

The principal hereof may be declared or may become due on the conditions and in the manner and at the time set forth in the Indenture upon the occurrence of an event of default as in the Indenture provided.

As provided in the Indenture notice of redemption (unless waived) shall be given by publication at least once in a financial newspaper printed in the English language and customarily published on each business day, whether or not published on Saturdays, Sundays or holidays, of general circulation in the City of New York, New York (such publication to be not less than 30 nor more than 60 days before the redemption date). If any Bond called for redemption is registered as to principal, notice of redemption thereof shall also be mailed by first class mail postage prepaid not less than 30 nor more than 60 days before the redemption date, to the registered owner of such Bond, but neither failure to mail such notice nor any defect in the notice so mailed shall affect the sufficiency of the proceedings for redemption.

This Series A Bond is transferable by the registered holder hereof in person or by his attorney duly authorized in writing at the principal office of the Trustee, but only in the manner and subject to the limitations provided in the Indenture, and upon surrender and cancellation of this Series A Bond. Upon such transfer a new fully registered Bond or Bonds without coupons of the same maturity, of authorized denomination or denominations, for the same aggregate principal amount will be issued to the transferee in exchange therefor.

The County and the Trustee may deem and treat the registered holder hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and premium, if any, hereon and interest due hereon and for all other purposes and neither the County nor the Trustee nor any paying agent shall be affected by any notice to the contrary.

The Series A Bonds are issuable as coupon Bonds, registrable as to principal only, in the denomination of \$5,000, and as fully registered Bonds without coupons in denominations of \$5,000 and any authorized multiple thereof. Subject to the limitations and upon payment of the charges provided in the Indenture, fully registered Bonds without coupons may be exchanged for a like aggregate principal amount of coupon Bonds of the same maturity bearing all unmatured coupons or for a like aggregate principal amount of fully registered Bonds without coupons