

(Form of Coupon Bond)

UNITED STATES OF AMERICA  
STATE OF SOUTH-CAROLINA  
GREENVILLE COUNTY

FIRST MORTGAGE INDUSTRIAL REVENUE BOND, SERIES A  
(GLADDING CORPORATION - LESSEE)

No. \_\_\_\_\_

\$5,000

Know All Men By These Presents that Greenville County, South Carolina, a body politic and corporate, and a political subdivision of the State of South Carolina (hereinafter referred to as the "County"), for value received, hereby promises to pay, but solely from the source and as hereafter provided and not otherwise, to the bearer, or if this Bond be registered as to principal, to the registered owner hereof, on the 1st day of March 19\_\_, the principal sum of

FIVE THOUSAND DOLLARS (\$5,000)

in such coin or currency of the United States of America as at the time of payment shall be legal tender for the payment of public and private debts and to pay interest thereon, but solely from said source and as so provided and not otherwise in like coin or currency from the date hereof at the rate of per cent ( %) per annum payable semi-annually on the 1st days of September and March of each year upon presentation and surrender of the attached coupons as they become due until payment of such principal sum, or if this Bond shall be duly called for redemption, until the redemption date, and to pay interest on overdue principal, premium, if any and interest (to the extent legally enforceable) at the rate per annum above specified. Both principal of and interest on this Bond are payable at the principal office of The National Bank of South Carolina of Sumter, Sumter, South Carolina or its successor or successors, as Trustee (herein referred to as the "Trustee").

This Bond is one of a duly authorized issue of Bonds of the County known as its "County of Greenville, South Carolina First Mortgage Industrial Revenue Bonds, Series A (Gladding Corporation - Lessee)" in an aggregate principal amount of One Million Three Hundred Fifty Thousand Dollars (\$1,350,000). All of the Series A Bonds are issued under and equally and ratably secured as to principal, premium, if any, and interest by an Indenture of Mortgage and Deed of Trust (hereinafter called the "Indenture") dated as of March 1, 1972, executed by the County and the Trustee, to all of the provisions of which any holder of this Bond by his acceptance hereof thereby assents and to which Indenture and all indentures supplemental thereto reference is hereby made for a description of the trust estate, the nature and extent of the security, and a statement of the terms and conditions upon which the Series A Bonds are issued and secured, the rights of the holders thereof and of the Trustee thereunder, and the indebtedness which is equally secured and the other matters set forth therein. As provided in said Indenture, Bonds of other series ranking equally with Series A Bonds may be issued thereunder, and such Bonds may vary in such manner as is provided and permitted in the Indenture. All Bonds from time to time out-