

MAY 16 2 18 PM '72

OLLIE FARNSWORTH

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State of South Carolina,
R. H. C.

COUNTY OF GREENVILLE

THE POINSETT CLUB

SEND GREETING:

WHEREAS, the said The Poinsett Club

in and by its certain promissory note in writing, of even date with these presents is well and truly indebted to The Peoples National Bank

in the full and just sum of Eighty Thousand and No/100

(\$ 80,000.00) DOLLARS, to be paid at its main office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of eight and one-half (8 1/2%) per centum per annum, said principal and interest being payable in 120 monthly installments as follows:

Beginning on the 1st day of July, 1972, and on the 1st day of each month of each year thereafter the sum of \$991.89, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of May

1982 and the balance of said principal and interest to be due and payable on the 1st day of June

1982 the aforesaid monthly payments of \$991.89 each are to be applied first to

interest at the rate of eight and one-half (8 1/2%) per centum per annum on the principal sum of \$80,000.00 or

so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal. (All interest shall be paid monthly in advance.)

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee according

to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to mortgagor

the said mortgagor mortgagee in hand and truly paid by the said mortgagee

at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The Peoples National Bank, its successors and assigns, forever:

All that certain piece, parcel or lot of land situate, lying and being at the Southwestern corner of the intersection of Pettigru Street and Williams Street in the City of Greenville, County of Greenville, State of South Carolina, having the following metes and bounds:

BEGINNING at an iron pin at the Southwestern corner of the intersection of Pettigru Street and Williams Street and running thence with the Western side of Williams Street S. 13 E. 200 feet to an iron pin at the joint rear corner of the premises herein described and property now or formerly of The Poinsett Club; thence in a Southwesterly direction with the line of property now or formerly of The Poinsett Club 138.9 feet to an iron pin; thence in a Northwesterly direction with the line of property now or formerly of Mrs. Charles H. Fair and property now or formerly of Miss Mary H. Mayes 175.5 feet to an iron pin on the Southern side of Pettigru Street; thence in a Northeasterly direction with the Southern side of Pettigru Street 141.0 feet to the point of beginning.

For Consolidation, Correction & Rescission Amendment No. 8. M. Book 1233 page 481