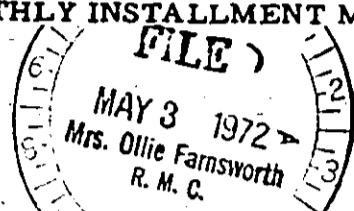


REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of Greenville



BOOK 1231 PAGE 628

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, I, WE THE SAID Piping & Fabricating, Inc.

HEREINAFTER CALLED MORTGAGOR, IN AND BY MY, OUR CERTAIN NOTE OR OBLIGATION BEARING EVEN DATE HERewith, STAND INDEBTED, FIRMLY HELD AND BOUND UNTO THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, Greenville, S. C., HEREINAFTER

CALLED MORTGAGEE, THE SUM OF Twenty six thousand five hundred sixty-seven and

84/100----- DOLLARS (\$ 26,567.84), REPRESENTING \$ 23,051.00 OF PRINCIPAL

AND \$ 3,516.84 OF INTEREST, BEING DUE AND PAYABLE IN EQUAL MONTHLY INSTALLMENTS

OF \$ 1,021.34, COMMENCING ON THE _____ DAY OF _____, 19 _____,

AND ON THE SAME DATE OF EACH SUCCESSIVE MONTH THEREAFTER.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that piece, parcel or lot of land lying, being and situate in the County of Greenville, State of South Carolina, and in the Town of Fountain Inn, with all improvements thereon, with the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southeast side of a Public Street, (Case Street) said Street leading from Wall Street to the old site of Case Saw Mill, said iron pin being at the Northeast corner of the lot of land owned by C. D. Case, formerly the Cannon lane, and running thence along the Southeast side of said Street, N. 52-30 E., 172.93 ft. to an iron pin near a power line pole, said pin measuring a distance along the said course, 234.9 feet to the joint rear corner with land of C. Y. Garrett, thence along the Southwest side of an alley, S. 40-31 E., 373.7 ft. to an iron pin in a ditch, in line of Sims land, S. 41-24 W., 196.2 ft. to an iron pin joint back corner of Sims and Case lot; thence with the Case line, formerly Cannon, N. 37-30 W., 411 ft. to an iron pin at the point of beginning.

Reference being made to a plat prepared by C. O. Riddle, Surveyor, on May 8, 1968, entitled "Property of Stewart W. Rabb."

This is the identical property conveyed to the grantors by deed recorded in the R.M.C. Office for Greenville County in Deed Book 862, Page 640.

This property is conveyed subject to easements, rights-of-way and restrictions of record.