

were heretofore executed and delivered between the Company and said The Chase Manhattan Bank (National Association) and C. F. Ruge; (the Original Indenture as so supplemented and modified by said twenty-one supplemental indentures being herein sometimes referred to as the "Indenture"); and

WHEREAS, in addition to certain series of Bonds heretofore issued under the Indenture all of which have been retired, there have heretofore been issued under the Indenture First Mortgage Pipe Line Bonds of the series listed below, the principal amount of each series originally issued and the principal amount thereof now outstanding being shown below opposite the respective series:

Designation of Series	Principal Amount	
	Originally Issued	Now Outstanding
3¾% Series due 1975 -----	\$169,446,000	\$ 32,046,000
3⅞% Series due 1976 -----	40,000,000	14,500,000
5 % Series due 1977 -----	50,000,000	22,087,000
4⅝% Series due 1978 -----	25,000,000	11,456,000
5 % Series due 1979 -----	35,000,000	19,488,000
5⅛% Series due 1980 -----	20,000,000	11,858,000
5¼% Series due 1980 -----	35,000,000	22,424,000
5 % Series due 1981 -----	35,000,000	23,605,000
4⅞% Series due 1982 -----	40,000,000	26,709,000
4¾% Series due 1984 -----	40,000,000	29,928,000
4⅞% Series due 1986 -----	50,000,000	40,647,000
6¼% Series due 1986 -----	40,000,000	25,940,000
6¾% Series due 1988 -----	50,000,000	43,715,000
7⅞% Series due 1988 -----	50,000,000	44,758,000
7¼% Series due 1989 -----	40,000,000	35,795,000
8⅞% Series due 1990 -----	50,000,000	47,771,000
9½% Series due 1990 -----	50,000,000	47,600,000
8⅞% Series due 1991 -----	50,000,000	50,000,000

; and