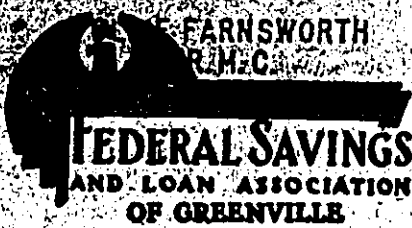


GREENVILLE CO., S. C.

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State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, Heyward Ross McConnell, of Greenville County,

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Four Thousand and No/100 ----- (\$ 4,000.00 )

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

Forty-Eight and 54/100 ----- (\$ 48.54 ) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 10 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, at the southwest corner of Wilson Street and 9th Street, being known and designated as Lot 24 of Block C, on plat of Judson Mills #2 Village prepared by Dalton & Neves, March, 1939, recorded in the R. M. C. Office for Greenville County in Plat Book K, at Page 2, and having the following metes and bounds, to-wit:

BEGINNING at a stake at the southwest corner of Wilson Street and 9th Street, and running thence with the west side of 9th Street, S. 9-14 E. 78.2 feet to a stake at the corner of Lot 23; thence with the line of said lot, S. 80-46 W. 225.4 feet to a stake in line of Lot 1; thence with the line of said lot, N. 9-16 W. 40.2 feet to stake on Wilson Street; thence with the south side of Wilson Street, N. 71-14 E. 228.5 feet to the beginning corner.

The above described property is the same conveyed to Evelyn D. Hellams by Lee P. Ward by deed dated July 15, 1953 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 482, at Page 49. The said Evelyn D. Hellams died testate in 1960 and devised the above described property to her husband, William White Hellams, for life, and at his death to her son, Heyward Ross McConnell as will more fully appear in the Office of the Probate Judge for Greenville County in Apt. 721, at File 19. The said William White Hellams died March 31, 1969 as more fully appears in the Office of the Probate Judge for Greenville County in Apt. 1078, File 24.