

NOT
of 12-7

That payment in full of either of the aforesaid real estate mortgages and/or the aforesaid promissory notes secured thereby shall operate to extinguish, release or discharge the lien of any such real estate mortgage until payment in full of all sums due under the remaining promissory note and the real estate mortgage given as security therefor.

That any default under the terms and provision of either of said real estate mortgages and the promissory notes secured thereby shall also, at the option of the mortgagee, constitute an event of default under the terms and provisions of the remaining real estate mortgage and promissory note secured thereby.