

FILED GREENVILLE CO. S. REAL ESTATE MORTGAGE

State of South Carolina,

APR 12 2 47 PM '72

County of GREENVILLE

OLLIE FARNSWORTH R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, the said Master Construction & Development Corporation hereinafter called Mortgagor, in and by a certain Note or obligation bearing even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, hereinafter called Mortgagee, in the full and just principal sum of Eight Thousand and No/100 Dollars (\$ 8,000.00 ), with interest thereon payable in advance from date hereof at the rate of 8 % per annum; the principal of said note together with interest being due and payable in 120 days Number One installments as follows: [Monthly, Quarterly, Semi-annual or Annual]

Beginning on 1972, the sum of Eight Thousand and No/100 Dollars (\$ 8,000.00 ) and the said principal sum due and payable on the 10th day of August, 1972.

The aforesaid payments are to be applied first to interest at the rate stipulated above and the balance on account of unpaid principal. Provided, that upon the sale, assignment, transfer or assumption of this mortgage to or by a third party without the written consent of the Bank, the entire unpaid balance of the note secured by this mortgage, with accrued interest, shall become due and payable in full or may, at the Bank's option, be continued on such terms, conditions, and rates of interest as may be acceptable to the Bank.

Said note provides that past due principal and/or interest shall bear interest at the rate of 8 % per annum, or if left blank, at the maximum legal rate in South Carolina, as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America, at

the office of the Mortgagee in Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that piece, parcel or lot of land situate on the northwest side of Mayo Drive and near the City of Greenville, in Greenville County, State of South Carolina, being known and designated as Lot No. 222 on a Plat of Paramount Park, made by Piedmont Engineering Services July, 1949, and recorded in the R. M. C. Office for Greenville County, in Plat Book "W", at Page 57, and having, according to said Plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the northwestern side of Mayo Drive at the joint front corner of Lots 221 and 222, and running thence with the line of Lot 221 N. 26-00 W. 150 feet to an iron pin; thence S. 64-00 W. 70 feet to an iron pin; thence along the line of Lot 223 S. 26-00 E. 150 feet to an iron pin on the northwestern side of Mayo Drive; thence along the northwestern side of Mayo Drive N. 26-00 E. 70 feet to the beginning corner.