

by the Mortgagee, its successors or assigns, according to the conditions and agreements of the said note and of the Principal Mortgage and shall perform all of the obligations according to the true intent and meaning of the said note and Principal Mortgage and the conditions thereunder written, then this conveyance shall be null and void and may be cancelled of record at the request of the Mortgagors herein, otherwise it shall remain in full force and virtue.

And it is lastly agreed by and between the parties, that the Mortgagors, or the Mortgagors' heirs, successors or assigns, are to hold and enjoy the said premises until default of payment or otherwise.

IN WITNESS WHEREOF, the Mortgagors have hereunto set the Mortgagors' hands and seals this 21st day of March, 1972.

Signed, sealed and delivered

in the presence of:

W.R. Woods  
J. Mack Woods

Grace Charles Martin (SEAL)  
Grace Charles Martin, Individually and as Executrix and Trustee under the Will of William T. Martin, deceased

Frank A. Lyles  
Mr. C. Lyles

Grace M. Phillips (SEAL)  
Grace M. Phillips, Individually and as Executrix and Trustee under the Will of William T. Martin, deceased

Mary Alice Grummett  
Theresa Nance Haring

Thomas L. Martin (SEAL)  
Thomas L. Martin

STATE OF SOUTH CAROLINA )  
COUNTY OF SPARTANBURG )

PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named Grace Charles Martin, individually and as Executrix and Trustee under the Will of William T. Martin, deceased, sign, seal and as her act and deed deliver the within Collateral Mortgage, and that (s)he, with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this

29 day of March, 1972.

W.R. Woods

J. Mack Woods (SEAL)  
Notary Public for South Carolina  
My Commission expires: 1-7-81