

MAR 31 4 19 PM '72

REAL ESTATE MORTGAGE

State of South Carolina, OLLIE FARNSWORTH
R. H. C.

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, I the said F. H. Gillespie
hereinafter called Mortgagor, in and by my certain Note or obligation bearing
even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN
NATIONAL BANK OF SOUTH CAROLINA, hereinafter called Mortgagee, in the full and just principal
sum of One Hundred Twenty Thousand & No/100 -----Dollars (\$120,000.00),
with interest thereon payable in advance from date hereof at the rate of 8 % per annum; the prin-
cipal of said note together with interest being due and payable in (120)
Number

One Hundred Twenty equal monthly installments as follows:
(Monthly, Quarterly, Semi-annual or Annual)

Beginning on August 1, 1972, and on the same day of
each monthly period thereafter, the sum of
One Thousand Four Hundred Fifty-Six & No/100 Dollars (\$1,456.00)
and the balance of said principal sum due and payable on the 1st day of August, 1982.

The aforesaid payments are to be applied first to interest at the rate stipulated above and the balance
on account of unpaid principal. Provided, that upon the sale, assignment, transfer or assumption of this
mortgage to or by a third party without the written consent of the Bank, the entire unpaid balance of the
note secured by this mortgage, with accrued interest, shall become due and payable in full or may, at
the Bank's option, be continued on such terms, conditions, and rates of interest as may be acceptable
to the Bank.

Said note provides that past due principal and/or interest shall bear interest at the rate of 8 %
per annum, or if left blank, at the maximum legal rate in South Carolina, as reference being had to said
note will more fully appear; default in any payment of either principal or interest to render the whole debt
due at the option of the mortgagee or holder hereof. Forbearance to exercise this right with respect to
any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure
or breach. Both principal and interest are payable in lawful money of the United States of America, at

the office of the Mortgagee in Greenville, South Carolina, or at such other place as
the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money
aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms
of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor
in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these pres-
ents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these
presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate,
to-wit:

ALL that lot of land with a building and improvements thereon situate on the south-
west side of Pelham Road (also known as State Road No. 492) near the City of
Greenville, County of Greenville, South Carolina and having according to a survey
made by C. O. Riddle in October, 1964, the following metes and bounds to-wit:

BEGINNING at an iron pin on the southwest edge of Pelham Road at the northwest
corner of the property now or formerly of DeCamp and running thence along said
DeCamp line S. 3-41 W. 353.6 feet to an iron pin; thence continuing S. 0-31 E.
904.8 feet to a point in the center of Rocky Creek; thence turning and running with
the center of Rocky Creek as the line, the traverse line being as follows:
N. 67-45 W. 177 feet, S. 89-20 W. 100 feet, S. 61-00 W. 100 feet to a point in the
center of said Creek; thence S. 38-30 W. 200 feet; thence S. 54-40 W. 328.8 feet to
a point in the center of said Creek; thence N. 5-57 E. 1649.6 feet to an iron pin
on the southwest edge of Pelham Road; thence along Pelham Road S. 84-03 E. 340.4
feet to an iron pin; thence continuing with Pelham Road S. 84-03 E. 95 feet to an
iron pin; thence continuing with Pelham Road S. 86-48 E. 155 feet to the beginning
corner and containing according to said plat a total of 20 acres.

This mortgage is equal to and ranks with the mortgage to the C & S National Bank,
Greenville, dated February 19, 1971 and recorded in REM Book 1181 at Page 631.