

FILED
GREENVILLE CO. S. C.

BOOK 1225 PAGE 451

MAR 15 3 01 PM '72

OLLIE FARNSWORTH
R. M. C. CONSTRUCTION LOAN MORTGAGE
(SOUTH CAROLINA)

STATE OF SOUTH CAROLINA
COUNTY OF Greenville

KNOW ALL MEN BY THESE PRESENTS, that **Advance Builders, Inc., of Greenville**
hereinafter called the Mortgagor, of **Greenville** County, in the State aforesaid.
SIGNED AND SEALED:

WHEREAS, WACHOVIA MORTGAGE COMPANY, a corporation duly chartered under the laws of the State of North Carolina, has agreed to lend to the Mortgagor, and has earmarked for the benefit of the Mortgagor, the sum of One Hundred Twenty-seven Thousand Four Hundred and no/100 Dollars (\$ 127,400.00) to be advanced from time to time in installments as justified by progress of construction, for the purpose of constructing a building or buildings and other improvements (hereinafter referred to as improvements) in accordance with plans and specifications approved, or to be approved, by the said WACHOVIA MORTGAGE COMPANY, on the premises hereinafter described:

AND WHEREAS, the Mortgagor agrees to accept any and all installments advanced by the said WACHOVIA MORTGAGE COMPANY, up to the full amount stated above;

AND WHEREAS, the Mortgagor is thereby indebted to WACHOVIA MORTGAGE COMPANY, in the said sum of One Hundred Twenty-seven Thousand Four Hundred Dollars (\$ 127,400.00), as evidenced by their Note of even date herewith;

AND WHEREAS, the Mortgagor desires to secure the payment of said Note with interest and any renewals or extensions thereof, in whole or in part, and of the additional payments hereinafter agreed to be made, by a conveyance of the lands hereinafter described;

NOW KNOW ALL MEN, that the said Mortgagor, of the County and State aforesaid, in consideration of the said debt and Note aforesaid, and for the better securing the payment of the principal obligation, and interest thereon, herein described, and all renewal principal or interest obligations that may hereafter be given to evidence said principal or the interest upon the same during the said time of extension, in the event of any extension of time for the payment of said principal debt, and the performance of the covenants herein contained to the said WACHOVIA MORTGAGE COMPANY, according to the condition of said Note, and also in consideration of the sum of \$1 to the Mortgagor in hand well and truly paid by the said WACHOVIA MORTGAGE COMPANY, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by these presents does grant, sell and release unto the said WACHOVIA MORTGAGE COMPANY, its successors or assigns:

All those certain lots of land in Greenville County, South Carolina, being shown as Lots Nos. 1, 2, 3, 18, 19, 20, 21, 22 and 23 on plat of Valleybrook Subdivision recorded in Plat Book 4N at page 60 in the RMC Office for Greenville County.

The mortgagee agrees to release the within described lots separately upon the payment to the mortgagee of the sums set forth for each lot in the following schedule:

Lot 1 - \$3,600.00	Lot 20 - \$14,600.00
Lot 2 - 14,600.00	Lot 21 - 13,600.00
Lot 3 - 14,600.00	Lot 22 - 13,600.00
Lot 18 - 14,600.00	Lot 23 - 13,600.00
Lot 19 - 14,600.00	