

FILED
GREENVILLE CO. S. C.

BOOK 1225 PAGE 57

VA Form 26-4228 (Home Loan) MAR 9 2 07 PM '72
Revised August 1963. Use Optional
Section 1810, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

SOUTH CAROLINA

OLLIE FARNSWORTH
R. M. C. MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: JOSEPH LEIGHTON SAUNDERS AND CAROL A. SAUNDERS

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

Cameron-Brown Company

organized and existing under the laws of North Carolina, a corporation hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-Three Thousand and No/100-----Dollars (\$ 23,000.00), with interest from date at the rate of Seven per centum (7 %) per annum until paid, said principal and interest being payable at the office of Cameron-Brown Company in Raleigh, North Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Fifty-Three and 18/100-----Dollars (\$ 153.18), commencing on the first day of May, 1972, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of April, 2002.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying and being in the City of Greenville, in the County of Greenville, State of South Carolina, being known and designated as Lots 3 and 4, Block B, on Plat of Property of Pendleton Street Realty Association, which plat is recorded in the RMC Office for Greenville County, South Carolina, in Plat Book A, Page 122, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southerly side of Arlington Avenue, joint front corner Lots 2 and 3, which iron pin is 100 feet in a westerly direction from the intersection of Arlington Avenue and Sumner Street, and running thence S. 15-15 W. 192.92 feet to an iron pin; thence N. 75-45 W. 100 feet to an iron pin; thence N. 15-15 E. 196.08 feet to an iron pin on Arlington Avenue, joint front corner Lots 4 and 5; thence along Arlington Avenue, S. 72-58 E. 100 feet to an iron pin, the point of beginning.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

This Mortgage Assigned to First Federal Savings & Loan Assoc. of Newark
From Cameron-Brown Co.
on 4 day of April 1972 Assignment recorded
in Vol. 1228 of R. E. Mortgages on page 588
This 10 of April 1972: # 27271