

FILED
GREENVILLE CO. S. C.

BOOK 1224 PAGE 362

MAR 3 9 56 AM '72

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
OLLIE FARNSWORTH
R. M. C.

LOAN MODIFICATION AGREEMENT TO
GREER FEDERAL SAVINGS AND LOAN
ASSOCIATION

WHEREAS, the undersigned party(ies), hereinafter designated as Mortgagor, obtained a loan from Greer Federal Savings and Loan Association, Greer, South Carolina, in the sum of Seventeen Thousand Five Hundred and No/100 (\$17,500.00) Dollars on the 24th day of August, 19 67, as shown by a promissory note of that date and a mortgage securing the same recorded in Mortgage Book 1068, Page 129, in the R. M. C. Office for Greenville County, and

WHEREAS, the said Mortgagor desires to sell the property described in said mortgage to Nathon J. Merrill and Carol K. Merrill, hereinafter referred to as Purchaser, who desires to assume the said mortgage indebtedness and to pay the same according to the terms thereof, except as herein modified, and

WHEREAS, the Greer Federal Savings and Loan Association has agreed to not exercise its right to declare the mortgage due and payable by such conveyance if the terms of the mortgage be modified as hereinafter set forth.

AND NOW, for and in consideration of the mutual benefits received by the parties hereto, the aid to the Mortgagor in making a sale and the benefit to the Purchaser in obtaining financed property, it is agreed as follows:

That the unpaid balance of said note and mortgage upon the date of this instrument is SIXTEEN THOUSAND & NO/100 (\$16,000.00) Dollars, and that the payments hereafter shall be ONE HUNDRED THIRTY-ONE & 36/100 (\$131.36) Dollars per month, payable on the first day of each month hereafter until paid in full, each of said payments to be applied first to interest at the rate of 7 3/4 per cent per annum and the balance upon the principal.

In all other respects, the said note and mortgage and all the terms thereof shall remain in full force and effect.

WITNESS our hands and seals, this the 25th day of February, 19 72.

Signed, sealed and delivered in the presence of:

Chas. W. Ellis
Kay W. Wilson

T. Derrell Clary (SEAL)
Sylvia H. Clary (SEAL)
Mortgagors
Nathon J. Merrill (SEAL)
Carol K. Merrill (SEAL)
Purchasers

STATE OF SOUTH CAROLINA
COUNTY OF Greenville

Personally appeared before me Kay W. Wilson and made oath that he saw the within named T. Derrell Clary and Sylvia H. Clary Mortgagors, and Nathon J. Merrill and Carol K. Merrill Purchasers, sign, seal and deliver the foregoing Loan Modification Agreement, and that he with Chas. W. Ellis witnessed the execution thereof.

Turn to before me, this the 25th day of February, 197 2.

Chas. W. Ellis (SEAL)
Notary Public for S. C. (a.)
My Commission expires: 9-10-79

Kay W. Wilson

Loan Modification Agreement Recorded March 3, 1972 at 9:58 A. M., # 23577