

RECORDING FEE  
PAID \$ 1.50

FILED  
GREENVILLE CO. S. C.

BOOK 1223 PAGE 519

FEB 25 11 20 AM '72

CARTER & PHILPOT

OLLIE FARNSWORTH  
R.M.C.

SUBORDINATION AGREEMENT

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

This agreement, made this *27th* day of February, 1972, between  
Small Business Administration, first party, and Fidelity Federal Savings &  
Loan Association of Greenville, South Carolina, second party,

W I T N E S S E T H:

Whereas, the second party has agreed to make a loan in the amount  
of Thirty-Nine Thousand and No/100 (\$39,000.00) Dollars to Snyder's Auto  
Sales, Inc. to be secured by a mortgage covering the following described

property: Recorded in Mortgage Book 1118 page 387 of records  
in R.M.C. office of Greenville County, S. C.  
All that piece, parcel or lot of land in Greenville Township, Greenville  
County, State of South Carolina located in the City of Greenville, County  
of Greenville, State of South Carolina and described as follows with the  
improvements thereon:

BEGINNING at an iron pin on the Southeast side of Echols Street, corner  
of Lot owned by S. Farroh and running thence S. 35-30 E. 123.9 feet to  
the corner of W. T. Powers' lot; thence running N. 67-05 E. 76.5 feet;  
thence running N. 13-37 E. 123 feet, more or less, along the line of  
property of Ed Waldrop and James L. Love to a point on Echols Street;  
thence along the Southeast side of Echols Street in a westerly direction  
101 feet to the beginning corner.

ALSO:

All that certain piece, parcel or lot of land situate, lying and being in  
the City of Greenville, County of Greenville, State of South Carolina, on  
the Southern side of Echols Street and being more particularly described  
as follows:

BEGINNING at an iron pin on the Southern side of Echols Street, which pin  
is 125.4 feet from the intersection of Rutherford Road and Echols Street  
and at the corner of lot leased to The Texas Company, and running thence  
with the line of the lot leased to The Texas Company in a southeasterly  
direction 98 feet to an iron pin; thence S. 66-07 W. 81 feet to an iron  
pin at the corner of lot now or formerly owned by Virginia Cobb; thence  
with the line of said lot, N. 13-54 W. 97 feet, more or less, to an iron  
pin on the Southern side of Echols Street; thence with the Southern side  
of Echols Street N. 72-30 E. 81 feet, more or less, to the beginning  
corner.

ALSO:

All that piece, parcel or lot of land in Greenville Township, Greenville  
County, State of South Carolina, on the East side of Buncombe Street in  
the City of Greenville, and having the following metes and bounds, to-wit:

BEGINNING at a point on the East side of Buncombe Street, which point is  
55 feet South of the Southeast intersection of Buncombe Street and Echols  
Street, and running thence with the line of Buncombe Street, S. 34 E. 45  
feet; thence N. 56 E. 141 feet; thence N. 34½ W. 45 feet; thence S. 56 W.  
141 feet to the beginning corner, being designated as Lot No. 13, Block 1,  
Page 20 of the City Block Book.

provided the first party will agree that the lien of the said mortgage  
shall be prior and superior to any right, title, interest, claim or lien  
which the first party may have in or to said premises.

CARTER & PHILPOT