MORTGAGE

FEB 24 10 06 AH '72

STATE OF SOUTH CAROLINA

County of Greensvirally SWORTH

R.M. C:

TO ALL WHOM THESE PRESENTS MAY CONCERN: I, William Dwight Bailey

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference in the sum of TEN THOUSAND and no/100---

DOLLARS (\$ 10,000.00), with interest thereon from date at the rate as specified in said note, said principal and interest to be repaid as therein stated, said note provides that the final payment of principal and

interest, if not sooner paid, shall-be due and payable on the first day of March, 1992, and WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Austin Township, being bounded on the north by land now or formerly of Lawrence Vaughn, on the east by land now or formerly of Mrs. L. A. Vaughn, on the south by County Road, and on the west by land now or formerly of Nannie White Estate and being all property north of said road on plat of property of P. R. and J. A. Carnell prepared by W. J. Riddle, dated December 10, 1934, and having the following metes and bounds, to-wit: Bwginning at an iron pin in the center of road in line of said Nannie White Estate and running thence with said road N.52-00 E.596 feet to an iron pin, joint corner with tract Waddell deeded to B. S. Suttles;

December 10, 1934, and having the following metes and bounds, to-wit: Bwginning at an iron pin in the center of road in line of said Nannie White Estate and running thence with said road N.52-00 E.596 feet to an iron pin, joint corner with tract Waddell deeded to B. S. Suttles; thence continuing with said road N.48-00 E.440 feet to point in center of said road, joint corner with tract conveyed to B. S. Suttles on line of Mrs. L. A. Vaughn; thence with line of Mrs. L. A. Vaughn N. 25-05 W.280 feet to a stone; thence with line of Lawrence Vaughn S. 69-00 W.1048 feet to iron pin; thence S.49-00 E.175 feet to poplar stump; thence S.20-30 E.446 feet to the beginning corner and containing 9.5 acres, more or less. This being the identical property which was conveyed to mortgagor herein by H. V. Sheppard by deed recorded in the R. M. C. Office for said County in Deed Book 829, page 337.

<u>ALSO</u>

All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Austin Township, containing approximately one half of an acre, being triangular in shape and bounded as follows, to-wit: on the north by lands now or formerly of mortgagor herein (said boundary being the old road bed of S. C. Highway No. 417 lying between this property and other lands of mortgagor herein); on the east said property comes to a point between the old and the new S. C. Highway No. 417, on the south by the new S. C. Highway No. 417, running along said highway for a distance of approximately 585 feet; and on the west by lands now or formerly owned by estate of Mrs. Mamie H. White. This being the identical property which was conveyed to mortgagor herein by Fred F. Carnell by deed recorded in the R. M. C. Office for said County in Deed Book 854, page 106.