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 Form 427-1 SC  
 (Rev. 11-2-70)  
 FILED  
 GREENVILLE CO. S. C.  
 FEB 22 11 1972  
 OLLIE FARNSWORTH  
 R. M. C.

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REAL ESTATE MORTGAGE FOR SOUTH CAROLINA  
 (INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Dated February 21, 1972  
 WHEREAS, the undersigned FLOYD M. GIFFORD and MARY M. GIFFORD

residing in GREENVILLE County, South Carolina, whose post office address  
 is ROUTE 1, TRAVELERS REST, South Carolina 29690  
 herein called "Borrower," are (is) justly indebted to the United States of America, acting through the Farmers Home Administration,  
 United States Department of Agriculture, herein called the "Government," as evidenced by one or more certain promissory note(s) or  
 assumption agreement(s), herein called "note" (if more than one note is described below the word "note" as used herein shall be  
 construed as referring to each note singly or all notes collectively, as the context may require), said note being executed by Borrower,  
 being payable to the order of the Government in installments as specified therein, authorizing acceleration of the entire indebtedness at  
 the option of the Government upon any default by Borrower, and being further described as follows:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
FEBRUARY 21, 1972	\$15,500.00	7-1/4%	JANUARY 21, 2005

and  
 WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that  
 the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration  
 Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured  
 note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along  
 with the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and

WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the  
 insurance endorsement may be entitled to a specified portion of the payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against  
 Borrower and any others in connection with the loan evidenced thereby, as well as any benefit of this instrument, and will accept the  
 benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government,  
 or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note;  
 but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby,  
 but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorse-  
 ment by reason of any default by Borrower:

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the  
 Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any  
 renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other  
 charge, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and  
 save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event and  
 at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described,  
 and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does  
 hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of  
 South Carolina, County(ies) of Greenville

ALL that certain piece, parcel or tract of land, containing 5 acres, more or less,  
 with buildings and improvements thereon, situate, lying and being in Bates Township,  
 Greenville County, State of South Carolina, near Travelers Rest, as shown on a plat  
 entitled "Property of Floyd M. Gifford and Malinda M. Gifford", prepared by  
 Campbell & Clarkson Surveyors, Inc., dated November 3, 1971, and recorded in the  
 R.M.C. Office for Greenville County, South Carolina, in Plat Book 4L at page 123,  
 and having according to said plat, the following metes and bounds, to-wit: